

DIME COMMUNITY BANCSHARES INC  
 Form 4  
 May 01, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PUCELLA MICHAEL**

(Last) (First) (Middle)  
 209 HAVEMEYER STREET  
 (Street)

BROOKLYN, NY 11211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DIME COMMUNITY BANCSHARES INC [DCOM]**

3. Date of Earliest Transaction (Month/Day/Year)  
 04/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**SENIOR VICE PRESIDENT**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					38,099	D	
Common Stock	04/29/2008	04/29/2008	S	24,075 (1)	D \$ 18.57	I	401(k) Plan
Common Stock					41,376	I	BMP
Common Stock					46,228	I	ESOP
Common Stock					2,025	I	Other

Edgar Filing: DIME COMMUNITY BANCSHARES INC - Form 4

Common Stock	7,239	I			Restricted Stock Awards
--------------	-------	---	--	--	-------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Priority or Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.91					11/21/2002      11/21/2011	Common Stock	18,000
Stock Options (Right to buy)	\$ 13.16					02/01/2004      02/01/2013	Common Stock	20,250
Stock Options (Right to buy)	\$ 13.74					05/01/2008      05/01/2017	Common Stock	45,000
Stock Options (Right to buy)	\$ 15.1					05/31/2006      05/31/2015	Common Stock	16,344
Stock Options (Right to buy)	\$ 19.9					01/27/2005      01/27/2014	Common Stock	20,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PUCELLA MICHAEL 209 HAVEMEYER STREET BROOKLYN, NY 11211			SENIOR VICE PRESIDENT	

## Signatures

MICHAELPUCELLA                      05/01/2008

  Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Rebalance of 401(k) Plan assets by Mr. Pucella.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.