

MARITRANS INC /DE/

Form 4

May 05, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HACKETT STEPHEN M

(Last) (First) (Middle)

**C/O MARITRANS INC., 2
INTERNATIONAL PLAZA, SUITE
335**

(Street)

PHILADELPHIA, PA 19113

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MARITRANS INC /DE/ [TUG]3. Date of Earliest Transaction
(Month/Day/Year)
05/03/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
☒ Officer (give title below) _____ Other (specify below)
EVP - MOC, LP

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/03/2005		M		2,111	A	\$ 19.45	51,483	D
Common Stock	05/03/2005		M		9,714	A	\$ 19.45	61,197	D
Common Stock	05/03/2005		M		2,034	A	\$ 19.45	63,231	D
Common Stock	05/03/2005		F		5,556 ⁽¹⁾	D	\$ 19.45	57,675	D
Common Stock	05/03/2005		F		2,500 ⁽²⁾	D	\$ 19.45	55,175	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock	\$ 5.875	05/03/2005		M	2,111	05/06/2000 05/06/2007	Common Stock	2,111
Common Stock	\$ 7.9375	05/03/2005		M	9,714	07/07/2000 07/07/2007	Common Stock	9,714
Common Stock	\$ 9.125	05/03/2005		M	2,034	02/05/2001 02/05/2008	Common Stock	2,034

Reporting Owners

Reporting Owner Name / Address	Relationships
HACKETT STEPHEN M C/O MARITRANS INC. 2 INTERNATIONAL PLAZA, SUITE 335 PHILADELPHIA, PA 19113	Director 10% Owner Officer Other EVP - MOC, LP

Signatures

Judith M.
Cortina, POA
05/05/2005
Date
Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposal of shares to satisfy exercise price

(2) Disposal of shares to satisfy tax liability

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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