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PIMCO MUNICIPAL INCOME FUND III

Form NSAR-B

November 27, 2006

PAGE 1
000 B000000 09/30/2006
000 C000000 0001181506
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
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001 A000000 PIMCO MUNICIPAL INCOME FUND III
001 B000000 811-21187
001 C000000 2127393371
002 A000000 1345 AVENUE OF THE AMERICAS
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10105
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007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC
008 B000001 A
008 C000001 801-31227
008 D010001 NEW YORK
008 D020001 NY
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008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC
008 B000002 S
008 C000002 801-48187
008 D010002 NEWPORT BEACH
008 D020002 CA
008 D030002 92660
010 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC
010 B000001 801-31227
010 C010001 NEW YORK
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011 A000001 UBS WARBURG LLC
011 B000001 8-07346
PAGE 2
011 C010001 STAMFORD
011 C020001 CT
011 C030001 06901
011 A000002 A.G. EDWARDS & SONS, INC.
011 B000002 8-03548
011 C010002 ST. LOUIS

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011 C020002 MO
011 C030002 63103
011 A000003 RBC DAIN RAUSCHER, INC.
011 B000003 8-45411
011 C010003 MINNEAPOLIS
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011 A000004 SUNTRUST CAPITAL MARKETS, INC.
011 B000004 8-17212
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011 C020004 GA
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011 A000005 WACHOVIA SECURITIES, INC.
011 B000005 8-02612
011 C010005 CHARLOTTE
011 C020005 NC
011 C030005 28202
011 A000006 WELLS FARGO SECURITIES, LLC
011 B000006 8-35225
011 C010006 SAN FRANCISCO
011 C020006 CA
011 C030006 94104
011 A000007 FAHNESTOCK & CO., INC.
011 B000007 8-04077
011 C010007 NEW YORK
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012 A000001 PFPC, INC.
012 B000001 84-58023
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 PRICEWATERHOUSECOOPERS LLP
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013 B030001 10017
014 A000001 DRESDNER BANK AG
014 B000001 8-12859
014 A000002 DRESDNER KLEINWORT WASSERSTEIN SECURITIES LLC
014 B000002 8-49647
014 A000003 DRESDNER KLEINWORT BENSON
014 B000003 8-00000
014 A000004 GRANTCHESTER SECURITIES
014 B000004 8-00000
015 A000001 STATE STREET CORP.
PAGE 3
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015 C010001 BOSTON
015 C020001 MA
015 C030001 02105
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020 A000001 THE GOLDMAN SACHS GROUP, INC.
020 B000001 13-4019460
020 C000001 61
020 A000002 LEHMAN BROTHERS HOLDINGS, INC.
020 B000002 13-3216325
020 C000002 30
020 A000003 DEUTSCHE BANK AG

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020 B000003 13-2944980
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022 A000002 CITIGROUP, INC.
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022 A000003 LEHMAN BROTHERS HOLDINGS, INC.
022 B000003 13-3216325
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PAGE 4
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022 A000009 REGAL-BELOIT CORP.
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054 O000000 N
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057 000000 N

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070 N010000 Y
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070 O010000 Y

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070 O020000 N
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086	F020000	0

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087	A010000	COMMON
087	A020000	72201A103
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087	B020000	72201A202
087	C010000	PREFERRED SERIES B
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088	D000000	Y
SIGNATURE	LARRY ALTADONNA	
TITLE	TREASURER	