

Form

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28,100 ⁽³⁾ D Employee Stock Option (right to buy) \$ 3.7512/01/2005 M⁽¹⁾ 10011/13/200211/13/2011 Common
 Stock 100 \$ 0 28,000 ⁽³⁾ D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEAD PHILIP M 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004	X		Chairman, President and CEO	

Signatures

/s/ PHILIP M.
PEAD 12/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported, which consist of the exercise of an aggregate of 9,000 employee stock options and the concurrent sale of the underlying shares of common stock, were effected pursuant to an amended trading plan adopted by the Reporting Person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. (This is the bulk of the eighth tranche of stock options exercised and shares sold under that plan.)
 - (2) Includes 17,948 deferred stock units credited to the Reporting Person's account under the Per-Se Technologies, Inc. Deferred Stock Unit Plan, and 966 shares credited to the Reporting Person's account under the Per-Se Technologies, Inc. Employees' Retirement Savings Plan (the Per-Se 401(k) plan); does not include 2,716 shares of Common Stock held by family members, for which the Reporting Person disclaims beneficial ownership.
 - (3) Does not include an additional 1,454,998 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.