

PPL CORP

Form 4

January 04, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREY ROBERT J

(Last) (First) (Middle)

TWO N. NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PPL CORP [PPL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below)

Sr. VP, General Counsel & Sec.

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/02/2008		S ⁽¹⁾		600	D	\$ 50.74
Common Stock	01/02/2008		S ⁽¹⁾		1,900	D	\$ 50.75
Common Stock	01/02/2008		S ⁽¹⁾		700	D	\$ 50.76
Common Stock	01/02/2008		S ⁽¹⁾		100	D	\$ 50.79
Common Stock	01/02/2008		S ⁽¹⁾		100	D	\$ 50.81

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Common Stock	01/02/2008	S ⁽¹⁾	600	D	\$ 50.82	7,175.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	1,100	D	\$ 50.83	6,075.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	864	D	\$ 50.84	5,211.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	1,636	D	\$ 50.85	3,575.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	500	D	\$ 50.86	3,075.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	200	D	\$ 50.87	2,875.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	600	D	\$ 50.88	2,275.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	482	D	\$ 50.89	1,793.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	118	D	\$ 50.9	1,675.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	100	D	\$ 50.93	1,575.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	300	D	\$ 50.95	1,275.01 ⁽²⁾	D
Common Stock	01/02/2008	S ⁽¹⁾	100	D	\$ 50.96	1,175.01 ⁽²⁾	D

Common Stock						188.688 ⁽²⁾	I	Held in trust pursuant to the Employee Stock Ownership Plan.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Own
Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships
GREY ROBERT J TWO N. NINTH STREET ALLENTOWN, PA 18101	Director 10% Owner Officer Sr. VP, General Counsel & Sec.

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert J. Grey 01/04/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 report reflects the sale of shares pursuant to a 10b5-1 plan, dated December 6, 2007.
- (2) Total includes reinvestment of dividends under Dividend Reinvestment Plan, Employee Stock Ownership Plan or Incentive Compensation Plan, as applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.