

VANCE JEFFREY  
Form 4  
March 11, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VANCE JEFFREY

(Last) (First) (Middle)

2525 SPEAKMAN DRIVE, C/O  
IMAX CORPORATION

(Street)

MISSISSAUGA, A6 L5K 1B1

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
IMAX CORP [IMAX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2019

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Sr VP, Finance & Controller

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								3,875	D	
common shares	03/07/2019		M		706 <sup>(1)</sup>	A	\$ 0	4,581	D	
common shares	03/07/2019		M		722 <sup>(1)</sup>	A	\$ 0	5,303	D	
common shares	03/07/2019		M		1,079 <sup>(1)</sup>	A	\$ 0	6,382	D	
	03/08/2019		S			D		4,946	D	

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common	1,436	\$
shares	<u>(2)</u>	22.4313

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
restricted share units <sup>(3)</sup>	\$ 0 <sup>(4)</sup>	03/07/2019		M			706 <sup>(1)</sup>	<sup>(5)</sup>	<sup>(5)</sup>	common shares	706
restricted share units <sup>(3)</sup>	\$ 0 <sup>(4)</sup>	03/07/2019		M			722 <sup>(1)</sup>	<sup>(5)</sup>	<sup>(5)</sup>	common shares	722
restricted share units <sup>(3)</sup>	\$ 0 <sup>(4)</sup>	03/07/2019		M			1,079 <sup>(1)</sup>	<sup>(5)</sup>	<sup>(5)</sup>	common shares	1,079
stock options (to buy)	\$ 22.49	03/07/2019		A		5,304		<sup>(7)</sup>	03/07/2026	common shares	5,304
restricted share units <sup>(3)</sup>	\$ 0 <sup>(4)</sup>	03/07/2019		A		5,002		<sup>(8)</sup>	<sup>(8)</sup>	common shares	5,002

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
VANCE JEFFREY 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION	Sr VP, Finance & Controller

MISSISSAUGA, A6 L5K 1B1

## Signatures

Jeffrey Vance

03/07/2019

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares.
- (2) Mr. Vance is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.  
  
The restricted share units vest and will be converted to common shares in four installments: 20% of the initial grant on the first anniversary of the grant date, 25% of the initial grant on each of the second and third anniversaries of the grant date and 30% of the initial grant on December 1 of the third year after the grant date.
- (5) This represents the number of restricted share units or stock options for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 47,714; 11,755 and 4,946 respectively.
- (6) The stock options will become exercisable in 4 installments: 1,060 on March 7, 2020; 1,326 on each of March 7, 2021 and March 7, 2022 and 1,592 on March 7, 2023.
- (7) The restricted share units vest and will be converted to common shares in four installments 1,000 on March 7, 2020; 1,250 on each of March 7, 2021 and March 7, 2022 and 1,502 on December 1, 2022.
- (8)

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