

Edgar Filing: NEW CENTURY EQUITY HOLDINGS CORP - Form NT 10-K

NEW CENTURY EQUITY HOLDINGS CORP  
Form NT 10-K  
April 01, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 12b-25

(Check One):  Form 10-K and Form 10-KSB  Form 20-F  Form 11-K  Form 10-Q and Form 10-QSB  Form N-SAR

For Period Ended: December 31, 2001  
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- Transition Report on Form 10-K
  - Transition Report on Form 20-F
  - Transition Report on Form 11-K
  - Transition Report on Form 10-Q
  - Transition Report on Form N-SAR  
For the Transition Period Ended:
- 

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

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If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

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Part I - Registrant Information

New Century Equity Holdings Corp.  
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Full Name of Registrant

Billing Concepts Corp.  
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Former Name if Applicable

10101 Reunion Place, Suite 450  
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Address of Principal Executive Office (Street and Number)

San Antonio, Texas 78216  
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City, State and Zip Code

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Part II - Rules 12b-25 (b) and (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

[X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

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Part III -- Narrative  
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State below in reasonable detail the reasons why Form 10-K and Form 10-KSB, 20-F, 11-K, 10-Q and Form 10-QSB, N-SAR, or the transition report or portion thereof could not be filed within the prescribed period.

As of December 31, 2001, New Century Equity Holdings Corp. (the "Company") owned 57.4% of the outstanding stock (49.0% of the fully diluted stock) of a privately held company, Princeton eCom Corporation ("Princeton"), which specializes in electronic bill presentment and payment solutions for financial institutions and corporations. Princeton is a significant unconsolidated subsidiary of the Company. The Company's investment in Princeton represents approximately 64% of the Company's total assets as of December 31, 2001. The Company's equity pick-up in Princeton represents approximately 72% of the Company's net loss for the year ended December 31, 2001.

The completion of Princeton's audit is an integral component of the finalization of the Company's financial statements as of December 31, 2001. The audit of Princeton has not been completed as of April 1, 2002.

The financial and operational staff of Princeton work in a very fast-paced and high-growth technology environment. Due to the demands on the financial and operational personnel of Princeton, along with the time requirements to complete their audit, Princeton's audit will not be finalized by the April 1, 2002, deadline. Therefore, the Company requests a fifteen-day extension for the filing of the required financial statements of the Company and Princeton.

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Part IV -- Other Information  
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(1) Name and telephone number of person to contact in regard to this notification

David P. Tusa (210) 302-0410

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(Name) (Area Code) (Telephone Number)

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(2) Have all other periodic reports required under 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). [X]Yes [ ]No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? [ ]Yes [X]No

If so, attach an explanation of the anticipated change, both narratively, and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

New Century Equity Holdings Corp.

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(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date April 1, 2002

By /s/ DAVID P. TUSA

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David P. Tusa  
Executive Vice President, Chief  
Financial Officer and Corporate  
Secretary

"1">(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	Price			
Common Stock	02/17/2010	Â	G	600 <sup>(1)</sup>	D \$ 1.53	180,295	D	Â
Common Stock	11/10/2010	Â	G	1,000 <sup>(1)</sup>	D \$ 1.53	189,846	D	Â
Common Stock	12/10/2010	Â	G	400 <sup>(1)</sup>	D \$ 2.16	188,418	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless**

SEC 2270 (9-02)

the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Other
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRILL JAMES L ON ASSIGNMENT, INC. 26651 WEST AGOURA ROAD CALABASAS, CA 91302	Â	Â	Â Senior Vice President and CFO	Â

## Signatures

James L. Brill                      02/15/2011  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares Gifted to Charity

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.