

MONK ALBERT C III
Form 4
November 12, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MONK ALBERT C III

2. Issuer Name and Ticker or Trading Symbol
DIMON INC [DMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1200 WEST MARLBORO ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

FARMVILLE, NC 27828

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	11/10/2004		A		2,250	A	\$ 0	142,700	D	
Common Stock, no par value					75,978	(1) (2)			I	Albert C. Monk III Revocable Living Trust
Common Stock, no par value					103,400				I	By Spouse
Common Stock, no par value					93,557	(3)			I	ALNAM LLC

par value				
Common Stock, no par value	144,700 ⁽³⁾	I	InvestMonk LLC	
Common Stock, no par value	15,237 ⁽⁴⁾	I	Trust FBO children dated 12/30/81	
Common Stock, no par value	56,632 ⁽⁵⁾	I	Trust FBO son	
Common Stock, no par value	56,632 ⁽⁵⁾	I	Trust FBO daughter	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 6.45	11/10/2004		A	2,250	11/10/2004 11/10/2014	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MONK ALBERT C III 1200 WEST MARLBORO ROAD FARMVILLE, NC 27828		X		

Signatures

Thomas C. Parrish,
Attorney-in-fact

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person is sole trustee.

Since reporting person's last report, 700 shares previously held directly were transferred to the Albert C. Monk III Revocable Living Trust on September 5, 2003. Since reporting person's last report, 2,250 shares previously held directly were transferred to the Albert C. Monk III Revocable Living Trust on September 1, 2004.

(3) Reporting person is Chairman of the limited liability company and, as such, exercises exclusive control over its assets.

The name of the trust is "Wachovia Bank with Albert C. Monk III and Linda Page Monk Co-trustees Under Agreement Dated

(4) 12/30/1981." The trust includes 3,810 shares for each of reporting person's two children and 7,617 for reporting person's niece. As co-trustee, the reporting person shares investment and voting rights on the shares in the trust with Wachovia and his sister.

(5) Trust FBO one of reporting person's children in which the reporting person has sole voting power.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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