iShares Silver Trust Form 25 December 02, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 25

NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION UNDER SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 001-32863

iShares® Silver Trust

NYSE Alternext US LLC (formerly, American Stock Exchange)

(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)

c/o Barclays Global Investors International, Inc.,

400 Howard Street, San Francisco, CA 94105,

Attn: BGI s Product Management Team

Intermediary Investors and Exchange-Traded Products Department

(415) 597-2000

(Address, including zip code, and telephone number, including area code, of Issuer s principal executive offices)

Shares of the iShares® Silver Trust

(Description of class of securities)

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Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

- " 17 CFR 240.12d2-2(a)(1)
- " 17 CFR 240.12d2-2(a)(2)
- " 17 CFR 240.12d2-2(a)(3)
- " 17 CFR 240.12d2-2(a)(4)
- Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange.
- x Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with the rules of the Exchange and the requirements of 17 CFR 240.12d2-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.