

Flanagan Glenda J  
 Form 4  
 August 06, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Flanagan Glenda J

2. Issuer Name and Ticker or Trading Symbol  
 CREDIT ACCEPTANCE CORP  
 [CACC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 550 BOWIE STREET  
 (Street)  
 AUSTIN, TX 78703  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/02/2018  
 4. If Amendment, Date Original Filed(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price (A) or (D)  |  |   |
| Common Stock                    | 08/02/2018                           |  | S                              |   | 452.77  | D  |   |
|                                 |                                      |  |                                |   | \$ 427.5 (1)  |  | 19,980.23 (2)   |
| Common Stock                    | 08/02/2018                           |  | S                              |   | 410.77  | D  |   |
|                                 |                                      |  |                                |   | \$ 428.46 (3)   |  | 19,569.46 (2)   |
| Common Stock                    | 08/02/2018                           |  | S                              |   | 507.69  | D  |   |
|                                 |                                      |  |                                |   | \$ 429.32 (4)   |  | 19,061.77 (2)   |
| Common Stock                    | 08/02/2018                           |  | S                              |   | 969.23  | D  |   |
|                                 |                                      |  |                                |   | \$ 430.43 (5)   |  | 18,092.54 (2)   |

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|              |            |   |          |   |                  |                  |   |                        |
|--------------|------------|---|----------|---|------------------|------------------|---|------------------------|
| Common Stock | 08/02/2018 | S | 1,167.23 | D | \$ 431.06<br>(6) | 16,925.31<br>(2) | D |                        |
| Common Stock | 08/02/2018 | S | 876.92   | D | \$ 432           | 16,048.38<br>(2) | D |                        |
| Common Stock | 08/02/2018 | S | 692.31   | D | \$ 435           | 15,356.08<br>(2) | D |                        |
| Common Stock | 08/02/2018 | S | 923.08   | D | \$ 437           | 14,433 (2)       | D |                        |
| Common Stock | 08/02/2018 | S | 528.23   | D | \$ 427.5<br>(1)  | 19,471.77<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 479.23   | D | \$ 428.46<br>(3) | 18,992.54<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 592.31   | D | \$ 429.32<br>(4) | 18,400.23<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 1,130.77 | D | \$ 430.43<br>(5) | 17,269.46<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 1,361.77 | D | \$ 431.06<br>(6) | 15,907.69<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 1,023.08 | D | \$ 432           | 14,884.62<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 807.69   | D | \$ 435           | 14,076.92<br>(7) | I | By limited partnership |
| Common Stock | 08/02/2018 | S | 1,076.92 | D | \$ 437           | 13,000 (7)       | I | By limited partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|

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Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Flanagan Glenda J<br>550 BOWIE STREET<br>AUSTIN, TX 78703 | X             |           |         |       |

## Signatures

/s/ Glenda J.  
Flanagan

08/06/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$427.20 to \$427.83, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of

- (1) Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) and in footnotes (3), (4), (5) and (6) to this Form 4.
- (2) Includes 3,200 vested restricted stock units that were granted under the Company's Incentive Compensation Plan.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$428.00 to \$428.95, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$429.00 to \$429.99, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$430.00 to \$430.99, inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$431.00 to \$431.445, inclusive.
- (7) Shares are owned by GCM GP, LP. Ms. Flanagan disclaims beneficial ownership of these shares except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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