

Miller Ronald L  
Form 4  
July 27, 2018

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miller Ronald L

2. Issuer Name and Ticker or Trading Symbol  
COMVAULT SYSTEMS INC  
[CVLT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/25/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

1 COMMVAULT WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TINTON FALLS, NJ 07724

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <sup>(1)</sup>	07/25/2018	07/25/2018	M		44,762	A	\$ 26.83
Common Stock <sup>(1)</sup>	07/25/2018	07/25/2018	M		1,205	A	\$ 38.74
Common Stock <sup>(1)</sup>	07/25/2018	07/25/2018	S		43,392	D	\$ 65.52 <sup>(2)</sup>
Common Stock <sup>(1)</sup>	07/25/2018	07/25/2018	S		2,575	D	\$ 66.07 <sup>(3)</sup>
	07/26/2018	07/26/2018	M		10,795	A	106,698.968

Edgar Filing: Miiller Ronald L - Form 4

Common Stock <sup>(1)</sup>						\$ 38.74		
Common Stock <sup>(1)</sup>	07/26/2018	07/26/2018	M	44,759	A	\$ 41.55	151,457.968	D
Common Stock <sup>(1)</sup>	07/26/2018	07/26/2018	S	55,554	D	\$ <u>65.17</u> <sup>(4)</sup>	95,903.968	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock <sup>(1)</sup>	\$ 26.83	07/25/2018	07/25/2018	M	44,762	<u>(5)</u> 10/14/2020	Common Stock	44,762	
Options to Purchase Common Stock <sup>(1)</sup>	\$ 38.74	07/25/2018	07/25/2018	M	1,205	<u>(5)</u> 04/14/2021	Common Stock	1,205	
Options to Purchase Common Stock <sup>(1)</sup>	\$ 38.74	07/26/2018	07/26/2018	M	10,795	<u>(5)</u> 04/14/2021	Common Stock	10,795	
Options to Purchase Common Stock <sup>(1)</sup>	\$ 41.55	07/26/2018	07/26/2018	M	44,759	<u>(5)</u> 10/14/2021	Common Stock	44,759	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miiller Ronald L 1 COMMVault WAY TINTON FALLS, NJ 07724			SVP, Worldwide Sales	

## Signatures

Warren H. Mondschein,  
Attorney-in-Fact

07/27/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.00 to \$66.00 inclusive.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.02 to \$66.25 inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.00 to \$65.85 inclusive.
- (5) The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.