

RingCentral Inc
Form 4
December 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOSEIN CLYDE

(Last) (First) (Middle)

**C/O RINGCENTRAL, INC., 20
DAVIS DRIVE**

(Street)

BELMONT, CA 94002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
RingCentral Inc [RNG]

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)
EVP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	12/13/2016		C ⁽¹⁾	97,387 A	\$ 0	186,868	D
Class A Common Stock	12/13/2016		S	97,387 D	\$ 22.54 ⁽²⁾	89,481	D
Class A Common Stock	12/14/2016		C ⁽¹⁾	62,426 A	\$ 0	151,907	D
Class A Common	12/14/2016		S	62,426 D	\$ 22.18	89,481	D

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Stock

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 12.86	12/13/2016		M		97,387		<u>(4)</u>	08/22/2023	Class B Common Stock	97,387
Class B Common Stock	<u>(5)</u>	12/13/2016		M		97,387		<u>(5)</u>	<u>(5)</u>	Class A Common Stock	97,387
Class B Common Stock	<u>(5)</u>	12/13/2016		<u>C(1)</u>		97,387		<u>(5)</u>	<u>(5)</u>	Class A Common Stock	97,387
Stock Option (right to buy)	\$ 12.86	12/14/2016		M		62,426		<u>(4)</u>	08/22/2023	Class B Common Stock	62,426
Class B Common Stock	<u>(5)</u>	12/14/2016		M		62,426		<u>(5)</u>	<u>(5)</u>	Class A Common Stock	62,426
Class B Common Stock	<u>(5)</u>	12/14/2016		<u>C(1)</u>		62,426		<u>(5)</u>	<u>(5)</u>	Class A Common Stock	62,426

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				EVP and CFO

Reporting Owners

HOSEIN CLYDE
C/O RINGCENTRAL, INC.
20 DAVIS DRIVE
BELMONT, CA 94002

Signatures

/s/ Bruce P. Johnson, Attorney-in-fact for Clyde
Hosein

12/15/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.
- Reflects weighted average sale price. Actual sale prices ranged from \$22.50 to \$22.73 on December 13, 2016. Reporting Person
- (2) undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- Reflects weighted average sale price. Actual sale prices ranged from \$22.00 to \$22.73 on December 14, 2016. Reporting Person
- (3) undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (4) The option was immediately exercisable on date of grant. 25% of the shares subject to the option vested on 8/15/2014, and 1/48th of the shares vest each month thereafter over the following 36 months.
- Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share
- (5) of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain other specific instances, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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