Restaurant Brands International Inc.

Form 4

April 12, 2016

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Diaz-Sese Elias

Symbol

Restaurant Brands International Inc. (Check all applicable)

[QSR]

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

Director 10% Owner X\_ Officer (give title Other (specify

226 WYECROFT ROAD

(First)

(Street)

(Month/Day/Year) 04/04/2016

below) below) See Remarks

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

OAKVILLE, A6 L6K 3X7

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Common Shares

or Code V Amount (D) Price

(A)

85,289 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Restaurant Brands International Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Exchangeable units (1) (2)	(1) (2)						(2)	(2)	Common Shares	686
Option (right to buy)	\$ 3.54						(3)	02/02/2021	Common Shares	106,05
Option (right to buy)	\$ 3.54						<u>(3)</u>	07/31/2021	Common Shares	42,42
Option (right to buy)	\$ 3.54						12/31/2016	02/20/2022	Common Shares	68,21
Option (right to buy)	\$ 3.97						03/01/2017	02/28/2022	Common Shares	452,76
Option (right to buy)	\$ 18.25						12/31/2017	02/28/2023	Common Shares	32,40
Option (right to buy)	\$ 18.25						03/01/2018	02/28/2023	Common Shares	250,00
Option (right to buy)	\$ 27.28						12/31/2018	03/06/2024	Common Shares	21,28
Option (right to buy)	\$ 27.28						12/31/2018	03/06/2024	Common Shares	21,28
Option (right to buy)	\$ 27.28						03/07/2019	03/06/2024	Common Shares	180,00
Option (right to buy)	\$ 42.26						12/31/2019	03/05/2025	Common Shares	25,80
Option (right to buy)	\$ 42.26						03/06/2020	03/05/2025	Common Shares	166,60
Restricted Share Units	<u>(4)</u>						<u>(5)</u>	<u>(5)</u>	Common Shares	44,55
Dividend Equivalent Rights	<u>(6)</u>	04/04/2016		A	158		<u>(7)</u>	<u>(7)</u>	Common Shares	158
Option (right to buy)	\$ 33.67						02/26/2021	02/25/2026	Common Shares	150,00

#### **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Diaz-Sese Elias

226 WYECROFT ROAD See Remarks OAKVILLE, A6 L6K 3X7

## **Signatures**

/s/ Lisa Giles-Klein, as Attorney-in-Fact for Elias Diaz-Sese

04/12/2016

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 12, 2014, Burger King Worldwide, Inc. ("Burger King Worldwide") consummated the business combination (the "Merger") pursuant to the Arrangement Agreement and Plan of Merger dated August 26, 2014 by and among Burger King Worldwide,

Tim Hortons Inc., Restaurant Brands International Inc., Restaurant Brands International Limited Partnership and the other parties thereto (the "Arrangement Agreement"). Pursuant to the Reporting Person's election under the Arrangement Agreement, each share of Burger King Worldwide common stock previously held by the Reporting Person was converted into one Restaurant Brands International Limited Partnership exchangeable unit.

Each Restaurant Brands International Limited Partnership exchangeable unit is convertible, at the Reporting Person's election, at any time after the one year anniversary of the Merger, into common shares of Restaurant Brands International Inc. or a cash amount equal to a prescribed cash amount determined by reference to the weighted average trading price of Restaurant Brands International Inc.'s common

- shares on the New York Stock Exchange for the 20 consecutive trading days ending on the last business day prior to the exchange date, at the sole discretion of the general partner of Restaurant Brands International Limited Partnership (subject to the consent of the Restaurant Brands International Inc. conflicts committee, in certain circumstances). This conversion right has no expiration date.
- (3) These options are immediately exercisable.
- (4) Each restricted share unit represents a contingent right to receive one common share.
- (5) These restricted share units vest on December 31, 2020.
- Each dividend equivalent right represents a contingent right to receive one common share.

These dividend equivalent rights accrued on the 2016 restricted share unit award (the "2016 RSUs"). Dividend equivalent rights accrue

when and as dividends are paid on the common shares underlying the 2016 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2016 RSUs to which they relate.

#### Remarks:

Senior EVP, President, Tim Hortons

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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