Tiger Media, Inc. Form 4 March 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Brauser Daniel

(Last)

Security

(Instr. 3)

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Tiger Media, Inc. [IDI]

3. Date of Earliest Transaction (Month/Day/Year)

C/O TIGER MEDIA, INC.,, 2650 N. 03/21/2015 MILITARY TRAIL, SUITE 300

(Street)

(Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

BOCA RATON, FL 33431

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

3. 4. Securities Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

5. Amount of

Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

6. Ownership

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (ADisposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Series A Non-Voting Convertible Preferred Stock	Œ	03/21/2015(2)		A		52,507		<u>(1)</u>	<u>(1)</u>	Common Stock	52,507
Restricted Stock Units	<u>(3)</u>	03/21/2015(4)		A		100,000		<u>(5)</u>	<u>(5)</u>	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
Brauser Daniel C/O TIGER MEDIA, INC., 2650 N. MILITARY TRAIL, SUITE 300 BOCA RATON, FL 33431	X					

Signatures

/s/ Daniel
Brauser

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Series A Non-Voting Convertible Preferred Stock converts into shares of Tiger Media, Inc. ("Tiger Media") common stock on a one for one basis only if Mr. Brauser sells the underlying Tiger Media shares of common stock to a non-affiliated third party, at which time

- the Series A Non-Voting Convertible Preferred Stock shall convert. This Form 4 does not include up to 22,503 shares of Series A Non-Voting Convertible Preferred Stock of Tiger Media that may be issued to Mr. Brauser to the extent certain revenue targets are achieved as set forth in the Merger Agreement and Plan of Reorganization by and among Tiger Media, The Best One, Inc. ("TBO") and the other parties thereto, dated December 14, 2014, as amended (the "Merger Agreement").
- (2) Received in exchange for preferred stock of TBO pursuant to the Merger Agreement.
- (3) Each restricted stock unit represents the right to receive one share of common stock.
- (4) Represents restricted stock units assumed by Tiger Media pursuant to the Merger Agreement.
- The restricted stock units were originally granted to Mr. Brauser on October 2, 2014. The restricted stock units vest in equal quarterly installments over a two year period commencing on January 2, 2015. The restricted stock units immediately vest upon a change of control of TBO. The acquisition of TBO pursuant to the Merger Agreement was not deemed a change of control for vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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