ENTERPRISE PRODUCTS PARTNERS L P

Form 4

March 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(City)

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * WILLIAMS RANDA DUNCAN

2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

ENTERPRISE PRODUCTS

PARTNERS L P [EPD]

3. Date of Earliest Transaction

X_ Director 10% Owner Other (specify Officer (give title

5. Relationship of Reporting Person(s) to

1100 LOUISIANA STREET, SUITE 03/02/2015

(Middle)

(Zip)

(First)

(Street)

(State)

1000

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

Symbol

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

HOUSTON, TX 77002

					•		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onor Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
					Reported	(I)	

(A) Transaction(s) (Instr. 4) or

(Instr. 3 and 4)

Code V Price Amount (D)

Common

Units

Representing By Family 03/02/2015 P 1,498,055 A \$ 34 2,373,055 (1) I Trust (2) Limited

Partnerhip

Interests

Common 1,046,612 (1) I By EPCO (3)

Units

Representing Limited

Partnerhip

Interests			
Common Units Representing Limited Partnerhip Interests	15,679,258 (1)	I	By EPCO Holdings (4)
Common Units Representing Limited Partnerhip Interests	531,305,919 (1)	I	By DFI (5)
Common Units Representing Limited Partnerhip Interests	30,483,034 (1)	I	By EPCO Investments
Common Units Representing Limited Partnerhip Interests	41,762 (1)	I	By DDLLC
Common Units Representing Limited Partnerhip Interests	81,688,412 (1)	I	By DFI GP Holdings (8)
Common Units Representing Limited Partnerhip Interests	326,000 (1)	I	By A&W Ltd. (9)
Common Units Representing Limited Partnerhip Interests	9,090 (1)	I	By spouse
Common Units Representing Limited	4,040 (1)	I	Jointly with spouse

Partnerhip Interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Title and Amount of Underlying Securities (Instr. 3 and	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Amor or Title Numb of Share	ber	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
WILLIAMS RANDA DUNCAN 1100 LOUISIANA STREET SUITE 1000 HOUSTON TX 77002	X	X				

Signatures

/s/ Wendi S. Bickett, Attorney-in-Fact on behalf of Randa Duncan Williams

03/04/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As adjusted to give effect to the 2-for-1 split of the issuer's common units effective August 21, 2014.
- These common units are owned directly by The Randa Duncan Williams 2003 Family Trust (the "Family Trust") and were purchased in a (2) private transaction from The Estate of Dan L. Duncan, Deceased. Ms. Williams does not serve as a trustee of the Family Trust and therefore disclaims beneficial ownership of the common units owned directly by the Family Trust.

Reporting Owners 3

- These common units are owned directly by Enterprise Products Company ("EPCO"). Ms. Williams serves as one of three voting trustees who collectively have voting and dispositive power over a majority of the outstanding voting stock of EPCO. Ms. Williams disclaims beneficial ownership of the common units owned directly by EPCO, except to the extent of her pecuniary interest therein.
- These common units are owned directly by EPCO Holdings, Inc. ("EPCO Holdings"), a direct wholly owned subsidiary of EPCO. Ms.

 (4) Williams disclaims beneficial ownership of the common units owned directly by EPCO Holdings, except to the extent of her pecuniary interest therein.
- These common units are owned directly by Duncan Family Interests, Inc. ("DFI"), a direct wholly owned subsidiary of EPCO Holdings.

 (5) Ms. Williams disclaims beneficial ownership of the common units owned directly by DFI, except to the extent of her pecuniary interest therein
- These common units are owned directly by EPCO Investments, LLC ("EPCO Investments"), a direct wholly owned subsidiary of EPCO.

 (6) Ms. Williams disclaims beneficial ownership of the common units owned directly by EPCO Investments, except to the extent of her
- (6) Ms. Williams disclaims beneficial ownership of the common units owned directly by EPCO Investments, except to the extent of her pecuniary interest therein.
- These common units are owned directly by Dan Duncan LLC ("DDLLC"), which directly owns 100% of the outstanding membership interests of Enterprise Products Holdings LLC, the issuer's general partner. Ms. Williams serves as one of three voting trustees who collectively have voting and dispositive power over 100% of the membership interests of DDLLC. Ms. Williams disclaims beneficial ownership of the common units owned directly by DDLLC, except to the extent of her pecuniary interest therein.
- These common units are owned directly by DFI GP Holdings L.P. ("DFI GP Holdings"). DFI Holdings, LLC ("DFI Holdings") is the 1% general partner of DFI GP Holdings, and DDLLC is a 4% limited partner of DFI GP Holdings. DFI Holdings is a direct wholly owned subsidiary of DDLLC. DFI directly owns a 95% limited partner interest in DFI GP Holdings. Ms. Williams disclaims beneficial ownership of the common units owned directly by DFI GP Holdings, except to the extent of her pecuniary interest therein.
- (9) These common units are owned directly by Alkek and Williams, Ltd. ("A&W Ltd."), an affiliate of Ms. Williams' spouse. Ms. Williams disclaims beneficial ownership of the common units owned directly by A&W Ltd., except to the extent of her pecuniary interest therein.

Remarks:

Transaction Code P - Open market or private purchase of non-derivative or derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.