

NanoString Technologies Inc
 Form 4
 August 20, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WAITE CHARLES P JR

2. Issuer Name and Ticker or Trading Symbol
 NanoString Technologies Inc
 [NSTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/18/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O OVP VENTURE PARTNERS, 1616 EASTLAKE AVE. E., SUITE 208

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SEATTLE, WA 98102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-------------------|---------------|-------|---------------|
| | | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/18/2014 | | S | | | 11,925 | D | \$ 12.0549 (1) | 1,727,386 (2) | I (3) | See footnotes |
| Common Stock | 08/18/2014 | | S | | | 6,452 | D | \$ 12.0549 (1) | 1,720,934 (4) | I (3) | See footnotes |
| Common Stock | 08/18/2014 | | S | | | 163 | D | \$ 12.0549 (1) | 1,720,771 (5) | I (3) | See footnotes |

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| Common Stock | Date | Type | Quantity | Code | Price | Value | Notes | Reference |
|--------------|------------|------|----------|------|-------------------|----------------|-------|---------------|
| Common Stock | 08/18/2014 | S | 17 | D | \$ 12.0549 (1) | 1,720,754 (6) | I (3) | See footnotes |
| Common Stock | 08/19/2014 | S | 1,092 | D | \$ 12.0059 (7) | 1,719,662 (8) | I (3) | See footnotes |
| Common Stock | 08/19/2014 | S | 591 | D | \$ 12.0059 (7) | 1,719,071 (9) | I (3) | See footnotes |
| Common Stock | 08/19/2014 | S | 15 | D | \$ 12.0059 (7) | 1,719,056 (10) | I (3) | See footnotes |
| Common Stock | 08/19/2014 | S | 2 | D | \$ 12.0059 (7) | 1,719,054 (11) | I (3) | See footnotes |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WAITE CHARLES P JR C/O OVP VENTURE PARTNERS 1616 EASTLAKE AVE. E., SUITE 208 | X | X | | |

SEATTLE, WA 98102

Signatures

/s/ Barbara A. Mery,
Attorney-in-fact

08/20/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$11.99 to \$12.255, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(2) 1,172,144 of these shares are owned by OVP Venture Partners VI, L.P., 16,280 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 537,310 of these shares are owned by OVP Venture Partners VII, L.P., and 1,652 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(3) OVMC VI, LLC serves as the general partner of OVP Venture Partners VI, L.P. and OVP VI Entrepreneurs Fund, L.P. Charles P. Waite, Jr. is a managing member of OVMC VI, LLC and shares voting and investment power over the shares held by OVP Venture Partners VI, L.P. and OVP VI Entrepreneurs Fund, L.P. Charles P. Waite, Jr. is also a managing member of OVMC VII, LLC, the general partner of OVP Venture Partners VII, L.P. and OVP VII Entrepreneurs Fund, L.P., and shares voting and investment power over the shares held by OVP Venture Partners VII, L.P. and OVP VII Entrepreneurs Fund, L.P. Mr. Waite, the other managing members of OVMC VI, LLC and OVMC VII, LLC, and each of the aforementioned entities disclaim beneficial ownership of the reported securities except to the extent of any pecuniary interest therein.

(4) 1,172,144 of these shares are owned by OVP Venture Partners VI, L.P., 16,280 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,858 of these shares are owned by OVP Venture Partners VII, L.P., and 1,652 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(5) 1,172,144 of these shares are owned by OVP Venture Partners VI, L.P., 16,117 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,858 of these shares are owned by OVP Venture Partners VII, L.P., and 1,652 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(6) 1,172,144 of these shares are owned by OVP Venture Partners VI, L.P., 16,117 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,858 of these shares are owned by OVP Venture Partners VII, L.P., and 1,635 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(7) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$12.00 to \$12.01, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(8) 1,171,052 of these shares are owned by OVP Venture Partners VI, L.P., 16,117 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,858 of these shares are owned by OVP Venture Partners VII, L.P., and 1,635 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(9) 1,171,052 of these shares are owned by OVP Venture Partners VI, L.P., 16,117 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,267 of these shares are owned by OVP Venture Partners VII, L.P., and 1,635 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(10) 1,171,052 of these shares are owned by OVP Venture Partners VI, L.P., 16,102 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,267 of these shares are owned by OVP Venture Partners VII, L.P., and 1,635 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(11) 1,171,052 of these shares are owned by OVP Venture Partners VI, L.P., 16,102 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 530,267 of these shares are owned by OVP Venture Partners VII, L.P., and 1,633 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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