

QUIDEL CORP /DE/  
Form 4  
May 16, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person   
BUECHLER KENNETH F

(Last) (First) (Middle)

10165 MCKELLAR COURT

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction (Month/Day/Year)  
05/10/2013

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                    | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | Code                                                              | V Amount (D) Price |                                                                                               |                                                          |                                   |
| Common Stock                    | 05/10/2013                           |                                                    | M                              |                                                                   | 2,172 (1) A \$ 0   | 4,772                                                                                         | D                                                        |                                   |
| Common Stock                    | 05/10/2013                           |                                                    | M                              |                                                                   | 434 (1) A \$ 0     | 5,206                                                                                         | D                                                        |                                   |
| Common Stock                    | 05/14/2013                           |                                                    | M                              |                                                                   | 2,600 (1) A \$ 0   | 7,806                                                                                         | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------|
| Restricted Stock Units (Converted)         | (2)                                                    | 05/14/2013                           |                                                    | A                              | 1,694                                                                                   | (3) (4)                                                  | Common Shares                                               | 1,694                      |
| Restricted Stock Units (Premium)           | (2)                                                    | 05/14/2013                           |                                                    | A                              | 338                                                                                     | 05/14/2014 (4)                                           | Common Shares                                               | 338                        |
| Non-Qualified Stock Option                 | \$ 23.7                                                | 05/14/2013                           |                                                    | A                              | 8,081                                                                                   | 05/14/2014 05/14/2023                                    | Common Shares                                               | 8,081                      |
| Restricted Stock Units (Equity Grant)      | (2)                                                    | 05/14/2013                           |                                                    | A                              | 371                                                                                     | 05/14/2014 (5)                                           | Common Shares                                               | 371                        |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|-------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                   | Director      | 10% Owner | Officer | Other |
| BUECHLER KENNETH F<br>10165 MCKELLAR COURT<br>SAN DIEGO, CA 92121 |               | X         |         |       |

## Signatures

Robert J. Bujarski, attorney-in-fact for Kenneth F. Buechler  
05/16/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects vesting of prior restricted stock units, which were previously reported on a Form 4.
- (2) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (3) The restricted stock units vest on the date of grant, May 14, 2013.

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- (4) The restricted stock units were received in lieu of cash payments to the reporting person for certain retainer and Board of Director service-related fees under a deferred compensation program applicable to participating non-employee directors.
- (5) The restricted stock units vest upon the earlier of (a) immediately prior to the annual meeting of Quidel Corporation's stockholders in 2014 or (b) on the first anniversary of the grant date or May 14, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.