Buck Neal A Form 4 March 06, 2013

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

ONE WILLIAMS CENTER

Buck Neal A

(Last)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

WPX ENERGY, INC. [WPX]

3. Date of Earliest Transaction

03/04/2013

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

Senior Vice President 6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

below)

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

TULSA, OK 74172

1. Title of

Security

(Instr. 3)

(City) (State) (Zip)

(Month/Day/Year)

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

3. 4. Securities TransactionAcquired (A) or Code

Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T) (Instr. 4)

Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reported

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	03/04/2013		A	24,982		(2)	<u>(2)</u>	Common Stock	24,982
Restricted Stock Units (3)	<u>(4)</u>	03/04/2013		A	21,859		<u>(5)</u>	<u>(5)</u>	Common Stock	21,859 (4)
Employee Options (Right to Buy)	\$ 14.41	03/04/2013		A	28,195		<u>(6)</u>	03/04/2023	Common Stock	28,195

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Buck Neal A

ONE WILLIAMS CENTER

Senior Vice President **TULSA, OK 74172**

Signatures

By: Stephen E. Brilz, Attorney-in-Fact on behalf of Neal A. 03/06/2013 Buck

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive a share of common stock, subject to the applicable award agreement.
- (2) Subject to the applicable award agreement, this award vests on March 4, 2016.
- Performance-based restricted stock units subject to compensation committee certification that the Company has met a three-year performance measure, which is based on total shareholder return with absolute and relative dependent measures.
- Each performance-based restricted stock unit represents a contingent right to receive a share of common stock, subject to adjustment (4) based on the applicable award agreement and compensation committee certification that the Company has met the three-year performance
- Subject to the applicable award agreement and compensation committee certification that the Company has met the applicable three-year performance measure, this award vests on March 4, 2016.
- Options vest in the following increments: 9,398 on March 4, 2014, 9,398 on March 4, 2015 and 9,399 on March 4, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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