SCHRECK R MARK

Form 4

February 27, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCHRECK R MARK			2. Issuer Name and Ticker or Trading Symbol POLARIS INDUSTRIES INC/MN [PII]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)		Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2013				_X_ Director Officer (give below)	e title 10% Owner Other (specify below)		
(Street) MEDINA, MN 55340			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative	Secu		uired, Disposed of	. or Beneficiall	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution	ned	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ities A ispose 4 and (A) or	cquired ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Stock	02/25/2013			Code V M	Amount 3,000	(D)	Price \$ 24.605	3,480	D	
Common Stock	02/25/2013			S	3,000	D	\$ 87.5	480	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: SCHRECK R MARK - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number to for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 24.605	02/25/2013		M		3,000	04/19/2007	04/20/2016	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner reduce, reduces	Director	10% Owner	Officer Other				
SCHRECK R MARK 2100 HIGHWAY 55	X						
MEDINA, MN 55340							

Signatures

Jennifer Carbert, Attorney-in-Fact 02/27/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2