

NOGALES LUIS G  
Form 4  
May 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOGALES LUIS G

2. Issuer Name and Ticker or Trading Symbol  
ARBITRON INC [ARB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
9705 PATUXENT WOODS DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/14/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

COLUMBIA, MD 21046

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/14/2012		M	V	7,000 A \$ 32.75	7,000	D
Common Stock	05/14/2012		S <sup>(1)</sup>		7,000 D \$ 35.37	0	D
Common Stock	05/14/2012		M		870 A \$ 30.23	870	D
Common Stock	05/14/2012		S <sup>(1)</sup>		870 D \$ 35.37	0	D
Common Stock	05/14/2012		M		774 A \$ 35	774	D
	05/14/2012		S <sup>(1)</sup>		774 D	0	D

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Common Stock						\$ 35.37		
Common Stock	05/14/2012		M	1,085	A	\$ 31.7	1,085	D
Common Stock	05/14/2012		S <sup>(1)</sup>	1,085	D	\$ 35.37	0	D
Common Stock	05/14/2012		M	1,115	A	\$ 34	1,115	D
Common Stock	05/14/2012		S <sup>(1)</sup>	1,115	D	\$ 35.37	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right-to-buy)	\$ 32.75	05/14/2012		M	7,000	11/20/2003	05/20/2013	Common Stock	7,000
Non-Qualified Stock Option (right-to-buy)	\$ 30.23	05/14/2012		M	870	07/01/2002	07/01/2012	Common Stock	870
Non-Qualified Stock Option (right-to-buy)	\$ 35	05/14/2012		M	774	10/01/2002	10/01/2012	Common Stock	774
Non-Qualified Stock Option (right-to-buy)	\$ 31.7	05/14/2012		M	1,085	03/31/2003	03/31/2013	Common Stock	1,085
Non-Qualified Stock Option	\$ 34	05/14/2012		M	1,115	01/02/2003	01/02/2013	Common Stock	1,115

