## Edgar Filing: Hefner Stephen R. - Form 4

| Hefner Stephe<br>Form 4   | en K.                                   |  |   |            |                                  |   |  |   |           |  |  |
|---|---|--|---|------------|----------------------------------|---|--|---|-----------|--|--|
| February 21, 2  |   |  |   |            |                                  |   |  |   | PROVAL    |  |  |
| FORM  | 4 UNITED ST                             | TATES SECURI<br>Wasl   | ITIES AN<br>hington, I  |            |                                  | IGE C   | COMMISSION   | OMB<br>Number:  | 3235-0287 |  |  |
| Check this<br>if no longe<br>subject to<br>Section 16.<br>Form 4 or | r STATEMH                               | ENT OF CHANG   | GES IN BENEFICIAL OWNERSHIP OI<br>SECURITIES  |            |                                  |   |  | Expires: January 3 <sup>-1</sup><br>200<br>Estimated average<br>burden hours per<br>response 0.                                     |           |  |  |
| Form 5<br>obligations<br>may contin<br><i>See</i> Instruc<br>1(b).  | Section 17(a)                           | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |   |            |                                  |   |  |   |           |  |  |
| (Print or Type Re   | esponses)                               |  |   |            |                                  |   |  |   |           |  |  |
| 1. Name and Ad<br>Hefner Stephe                                     | Symbol<br>CAMDE                         | CAMDEN PROPERTY TRUST  |   |            |                                  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                     |  |   |           |  |  |
| (Last)<br>3 GREENWA   | ddle) 3. Date of l<br>(Month/Da         | [CPT]<br>3. Date of Earliest Transaction<br>(Month/Day/Year)<br>02/16/2012   |   |            |                                  | Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>SVP - Construction |  |   |           |  |  |
| 1300  | (Street)                                | 4. If Amendment<br>Filed(Month/Day/  |   |            | nent, Date Original<br>Day/Year) |   |  | <ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul> |           |  |  |
| HOUSTON,  | TX 77046                                |  |   |            |                                  |   | Form filed by M<br>Person  | fore than One Re  | porting   |  |  |
| (City)  | (State) (Z                              | <sup>ip)</sup> Table   | I - Non-De  | rivative S | ecurit                           | ies Acq   | uired, Disposed of   | , or Beneficial   | ly Owned  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)  | 3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5) |            | )                                | Securities<br>Beneficially<br>Owned<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |           |  |  |
| Common  |   |  | Code V  | Amount     | (A)<br>or<br>(D)                 | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                       |   |           |  |  |
| Shares of<br>Beneficial<br>Interest                                 | 02/16/2012                              | 02/16/2012   | А   | 4,879      | А                                | \$0   | 36,099 <u>(1)</u>  | D   |           |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | 7. Tit<br>Amou<br>Unde<br>Secur<br>(Instr | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---------------------------------------|---|---------------------|--------------------|---|--|---|---|
|   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of<br>Shares |   |   |

## **Reporting Owners**

| Reporting Owner Name / Addres  | \$         | Relationships |                    |       |  |  |  |  |  |
|--|------------|---------------|--------------------|-------|--|--|--|--|--|
|  | Director   | 10% Owner     | Officer            | Other |  |  |  |  |  |
| Hefner Stephen R.<br>3 GREENWAY PLAZA<br>SUITE 1300<br>HOUSTON, TX 77046 |            |               | SVP - Construction |       |  |  |  |  |  |
| Signatures   |            |               |                    |       |  |  |  |  |  |
| /s/: Stephen R.<br>Hefner  | )2/21/2012 |               |                    |       |  |  |  |  |  |

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 262 shares acquired through the issuer's Employee Share Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.