Edgar Filing: SCOTT JAMES R - Form 4

SCOTT IAMES D

Form 4										
February 17, 2	Л								PPROVAL	
	UNITED 5	TATES		ITIES AI hington, l			COMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or	er STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31, 2005Estimated average burden hours per response0.5	
Form 5 obligation: may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the P	Public Uti	ility Hold	ing Com		ge Act of 1934, of 1935 or Sectio 40	n		
(Print or Type Ro	esponses)									
J			2. Issuer Name and Ticker or Trading Symbol FIRST INTERSTATE			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			BANCSYSTEM INC [FIBK]							
(Last) PO BOX 711		st) (Middle) 3. Date of E (Month/Day 02/15/201			nsaction		_X_Director _X_10% Owner Officer (give titleOther (specify below)Other (specify			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
BILLINGS,	MT 59103						Form filed by M Person			
(City)	(State) (2	Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5)	Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)			
Common Stock							17,764	Ι	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	-	7. Title and J Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	\$ 0 <u>(1)</u>	02/15/2012		J <u>(2)</u>	555	03/05/2010(1)	12/31/2029(1)	Class A Common Stock	555
Class B Common Stock	\$ 0 <u>(1)</u>	02/15/2012		J <u>(2)</u>	555	03/05/2010(1)	12/31/2029(1)	Class A Common Stock	555

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
SCOTT JAMES R				
PO BOX 7113	Х	Х		
BILLINGS, MT 59103				
• 1 •				

Signatures

/s/ TERRILL R. MOORE,	Attorney in Fact for Reporting
Person	

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 5, 2010, the Company recapitalized its existing common stock. The recapitalization included, among other things, a redesignation of existing common stock as Class B common stock, a four-for-one split of Class B common stock, and the creation of a

 new class of common stock designated as Class A common stock, which is listed on the NASDAQ stock market under the symbol "FIBK". The Class B Common Stock is convertible at any time into Class A Common stock on a share for share basis at the descretion of the holder. The conversion feature of the Class B common stock does not expire.

On February 15, 2012, a charitable remainder unitrust of which reporting person is a beneficiary, distrubuted to each the reporting person and his spouse 555 shares of FIBK Class B common stock in satisfaction of the trust's obligation to pay \$7,937 to each the reporting

(2) and his spouse 555 shares of FIDK class b common stock in satisfaction of the fully sobrigation to pay \$7,957 to each the reporting person and his spouse. The reporting person disclaims beneficial ownership of the FIBK stock held by the trust except to the extent of he and his wife's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

02/17/2012