

Lubojacky Dennis James
 Form 4
 February 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lubojacky Dennis James

(Last) (First) (Middle)
 8831 PSENCIK ROAD
 (Street)

RICHMOND, TX 77469

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Noble Corp / Switzerland [NE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP-Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Shares ⁽¹⁾	02/03/2012		D	V	10,023	\$ 0	9,519	D
Shares	02/03/2012		F		720	\$ 36.815	8,799	D
Shares	02/04/2012		A		1,060	\$ 0	9,859	D
Shares	02/04/2012		F		325	\$ 36.815	9,534	D
Shares	02/06/2012		A		1,014	\$ 0	10,548	D
Shares	02/06/2012		F		311	\$ 37.315	10,237	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 36.815	02/03/2012		A	4,465	(2) 02/03/2022	Shares 4,465
Restricted Stock Units	\$ 0 (3)	02/03/2012		A	3,260	(4) (4)	Shares 3,260
Performance Vested Restricted Stock Units	\$ 0 (5)	02/03/2012		A	6,844	(5) (5)	Shares 6,844
Restricted Stock Units	\$ 0 (3)	02/04/2012		D	1,060	(4) (4)	Shares 1,060
Restricted Stock Units	\$ 0 (3)	02/06/2012		D	1,014	(4) (4)	Shares 1,014

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lubojacky Dennis James 8831 PSENCIK ROAD RICHMOND, TX 77469			VP-Controller	

Signatures

/s/ Julie J. Robertson By Power of Attorney Dated October 28, 2011

02/07/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Forfeiture of performance based restricted shares from award date February 25, 2009
- (2) Represents option to purchase 4,465 shares at \$36.815 with a vesting schedule of 1,488 shares on February 3, 2013; 1,488 shares on February 3, 2014; and 1,489 shares on February 3, 2015
- (3) Each restricted stock unit represents a contingent right to receive one share
- (4) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversary of the grant date
Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock
- (5) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2012-2014) relative to a specified peer group

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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