

RILEY RAY A  
Form 4  
April 06, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RILEY RAY A

(Last) (First) (Middle)  
400 EAST ANDERSON LANE  
  
(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CITIZENS INC [CIA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/05/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
EVP, USA Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	04/05/2011		S	2,000	D	\$ 7.29	204,630.8085 D
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	04/05/2011		S	1,900	D	\$ 7.35	202,730.8085 D
Citizens, Inc. Class	04/05/2011		S	100	D	\$ 7.36	202,630.8085 D

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A  
Common  
Stock (1)

Citizens,  
Inc. Class

A 04/05/2011 S 1,557 D \$ 7.37 201,073.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 04/05/2011 S 3,000 D \$ 7.4 198,073.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 04/06/2011 S 1,500 D \$ 7.46 196,573.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 04/06/2011 S 2,000 D \$ 7.47 194,573.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 04/06/2011 S 2,500 D \$ 7.48 192,073.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 04/06/2011 S 2,000 D \$ 7.49 190,073.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 04/06/2011 S 1,577 D \$ 7.5 188,496.8085 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 124,875 I

Common  
Stock

Custodian  
for Child -  
Lee Riley

Citizens,  
Inc. Class

A 22,823 I

A

Joint Tenant  
with Spouse  
- Jenny

Common Stock							Riley
Citizens, Inc. Class A Common Stock				84,544	I		Custodian for Child - Christopher Riley
Citizens, Inc. Class A Common Stock				17,040	I		Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752	Director 10% Owner Officer Other EVP, USA Marketing

## Signatures

/s/Ray A. Riley

04/06/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was an open market sale.

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