

Becker Steven R  
Form 4  
March 02, 2011

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Becker Drapkin Management, L.P.

2. Issuer Name and Ticker or Trading Symbol  
GLU MOBILE INC [GLUU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/28/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

300 CRESCENT COURT, SUITE 1111

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DALLAS, TX 75201

(City) (State) (Zip)

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |           |   |                               |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|-------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |           |   |                               |
| Common Stock                    | 02/28/2011                           |  | S                              |   | 993,419   | D  | \$ 4.72   | 4,024,578 | I | See Footnotes (1) (2) (3) (4) |
| Common Stock                    | 02/28/2011                           |  | S                              |   | 122,781   | D  | \$ 4.72   | 497,420   | I | See Footnotes (1) (2) (3) (5) |
| Common Stock                    | 03/01/2011                           |  | S                              |   | 561,857   | D  | \$ 4.36   | 3,462,721 | I | See Footnotes (1) (2) (3) (4) |
| Common Stock                    | 03/01/2011                           |  | S                              |   | 69,443  | D  | \$ 4.36   | 427,977   | I | See Footnotes                 |

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|              |            |   |         |   |         |           |       | (1) (2) (3) (5)                   |
|--------------|------------|---|---------|---|---------|-----------|-------|-----------------------------------|
| Common Stock | 03/02/2011 | S | 792,721 | D | \$ 4.34 | 2,670,000 | I     | See Footnotes (1) (2) (3) (4) (8) |
| Common Stock | 03/02/2011 | S | 33,820  | D | \$ 4.25 | 2,636,180 | I     | See Footnotes (1) (2) (3) (4) (8) |
| Common Stock | 03/02/2011 | S | 97,977  | D | \$ 4.34 | 330,000   | I     | See Footnotes (1) (2) (3) (5) (8) |
| Common Stock | 03/02/2011 | S | 4,180   | D | \$ 4.25 | 325,820   | I     | See Footnotes (1) (2) (3) (5) (8) |
| Common Stock |            |   |         |   |         | 200,000   | D (6) |                                   |
| Common Stock |            |   |         |   |         | 200,000   | D (7) |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Becker Drapkin Management, L.P.<br>300 CRESCENT COURT<br>SUITE 1111<br>DALLAS, TX 75201    | X             | X         |         |       |
| BECKER DRAPKIN PARTNERS (QP), L.P.<br>300 CRESCENT COURT<br>SUITE 1111<br>DALLAS, TX 75201 |               | X         |         |       |
| BECKER DRAPKIN PARTNERS, L.P.<br>300 CRESCENT COURT<br>SUITE 1111<br>DALLAS, TX 75201      |               | X         |         |       |
| BC Advisors LLC<br>300 CRESCENT COURT<br>SUITE 1111<br>DALLAS, TX 75201                    |               | X         |         |       |
| Becker Steven R<br>300 CRESCENT COURT<br>SUITE 1111<br>DALLAS, TX 75201                    |               | X         |         |       |
| Drapkin Matthew A<br>10801 NESBITT AVENUE SOUTH<br>BLOOMINGTON, MN 55437                   | X             | X         |         |       |

## Signatures

|   |            |
|---|------------|
| BECKER DRAPKIN MANAGEMENT, L.P., By: BC Advisors, LLC, Its: General Partner,<br>By: /s/ Ashley Sekimoto, Title: Attorney-in-Fact  | 03/02/2011 |
| __Signature of Reporting Person   | Date       |
| BECKER DRAPKIN PARTNERS (QP), L.P., By: Becker Drapkin Management, L.P., Its:<br>General Partner, By: BC Advisors, LLC, Its: General Partner, By: /s/ Ashley Sekimoto, Title:<br>Attorney-in-Fact | 03/02/2011 |
| __Signature of Reporting Person   | Date       |
| BECKER DRAPKIN PARTNERS, L.P., By: Becker Drapkin Management, L.P., Its: General<br>Partner, By: BC Advisors, LLC, Its: General Partner, By: /s/ Ashley Sekimoto, Title:<br>Attorney-in-Fact      | 03/02/2011 |
| __Signature of Reporting Person   | Date       |
| BC ADVISORS, LLC, By: /s/ Ashley Sekimoto, Title: Attorney-in-Fact  | 03/02/2011 |
| __Signature of Reporting Person   | Date       |

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Steven R. Becker, By: /s/ Ashley Sekimoto, Title: Attorney-in-Fact

03/02/2011

\_\_Signature of Reporting Person

Date

Matthew A. Drapkin, By: /s/ Ashley Sekimoto, Title: Attorney-in-Fact

03/02/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This statement is jointly filed by and on behalf of each of Becker Drapkin Management, L.P. ("BD Management"), Becker Drapkin Partners (QP), L.P. ("QP Fund"), Becker Drapkin Partners, L.P. ("LP Fund"), BC Advisors, LLC ("BC Advisors"), Steven R. Becker and Matthew A. Drapkin. QP Fund, LP Fund, Mr. Becker and Mr. Drapkin are the direct beneficial owners of the securities covered by this

(1) statement. BD Management is the general partner of each of QP Fund and LP Fund and may be deemed to beneficially own securities owned by QP Fund and LP Fund. BC Advisors is the general partner of BD Management and may be deemed to beneficially own securities owned by BD Management. Mr. Becker and Mr. Drapkin are the co-managing members of BC Advisors and may be deemed to beneficially own securities owned by BC Advisors.

(2) Each reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise, the beneficial owner of any securities covered by this statement. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.

(3) Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.

(4) Represents shares directly beneficially owned by QP Fund.

(5) Represents shares directly beneficially owned by LP Fund.

(6) Represents shares directly beneficially owned by Mr. Becker.

(7) Represents shares directly beneficially owned by Mr. Drapkin.

(8) As a result of the transactions that occurred on March 2, 2011, BD Management, QP Fund, LP Fund, BC Advisors and Mr. Becker are no longer subject to Section 16 of the Act.

### Remarks:

Exhibit Index

Exhibit 24.1 - Joint Filing Agreement and Power of Attorney (furnished herewith)

Exhibit 99.1 - Joint Filer Information (furnished herewith)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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