GONDA IGOR Form 5

February 15, 2011

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Reported Form 4

1(b).

Transactions Reported

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

1. Name and Address of Reporting Person * GONDA IGOR			2. Issuer Name and Ticker or Trading Symbol ARADIGM CORP [ARDM]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O ARAD POINT EDI	IGM CORP, 39	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010				X_ Director 10% Owner X_ Officer (give title Other (specif below) Chief Executive Officer					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6.	6. Individual or Joint/Group Reporting (check applicable line)				
HAYWARD, CA 94545 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I. Non Derivative Securities Acquired Disposed of or Reportingly One							porting					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem	Date, if Transaction (A) or Disposed of (D Code (Instr. 3, 4 and 5)		uired of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct	7. Nature of Indirect				
Common Stock	04/01/2010	Â		J	Amount 166,666 (1)	(D)	Price \$ 0.12	1,610,666	D	Â		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
					(A) (D)				Shares		
					(4) (1)				SHales		

of D

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Reporting Owners

Reporting Owner Name / Address	Relationships						
noporomg o who I tame, I take too	Director	10% Owner	Officer	Other			
GONDA IGOR C/O ARADIGM CORP 3929 POINT EDEN WAY HAYWARD. CA 94545	ÂX	Â	Chief Executive Officer	Â			

Signatures

Igor Gonda, By: /s/ Nancy Pecota,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under Aradigm Corporation's Employee Stock Purchase Plan on April 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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