KELLY PETER

Form 4

February 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **KELLY PETER** Issuer Symbol PLEXUS CORP [PLXS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Officer (give title Other (specify ONE PLEXUS WAY 02/01/2011 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **NEENAH, WI 54956** Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	02/01/2011		P	1,400	A	\$ 27.2	14,500	D	
Common Stock, \$.01 par value	02/01/2011		P	600	A	\$ 27.1999	15,100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 22.04					<u>(1)</u>	12/01/2015	Common Stock	10,000
Option to buy	\$ 23.855					<u>(1)</u>	12/01/2016	Common Stock	10,000
Option to buy	\$ 27.465					<u>(1)</u>	11/23/2017	Common Stock	2,500
Option to buy	\$ 22.17					<u>(1)</u>	01/28/2018	Common Stock	2,500
Option to buy	\$ 24.21					<u>(1)</u>	04/28/2018	Common Stock	2,500
Option to buy	\$ 29.71					<u>(1)</u>	07/29/2018	Common Stock	2,500
Option to buy	\$ 14.17					<u>(1)</u>	11/19/2018	Common Stock	2,500
Option to buy	\$ 14.625					<u>(1)</u>	02/02/2019	Common Stock	2,500
Option to buy	\$ 20.953					<u>(1)</u>	05/04/2019	Common Stock	2,500
Option to buy	\$ 25.751					<u>(1)</u>	08/03/2019	Common Stock	2,500
Option to buy	\$ 33.999					<u>(1)</u>	01/25/2020	Common Stock	1,250
Option to buy	\$ 38.24					<u>(1)</u>	04/23/2020	Common Stock	1,250
Option to buy	\$ 30.475					<u>(1)</u>	07/26/2020	Common Stock	1,250

8. Price Deriva Securit (Instr.

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Option to buy	\$ 29.798	<u>(1)</u>	11/01/2020	Common Stock	1,250
Option to buy	\$ 27.143	<u>(1)</u>	01/24/2021	Common Stock	1,250

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KELLY PETER							
ONE PLEXUS WAY	X						
NEENAH, WI 54956							

Signatures

Peter Kelly, by Mary J. Bathke,
Attorney-in-Fact 02/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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