Tuckson Reed Vaughn Form 3 January 28, 2011

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement UNITEDHEALTH GROUP INC [UNH] A Tuckson Reed Vaughn (Month/Day/Year) 01/20/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O UNITEDHEALTH (Check all applicable) GROUP, Â 9900 BREN ROAD **EAST** 10% Owner Director \_X\_\_ Officer (Street) Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) EVP & Chief of Medical Affairs \_X\_ Form filed by One Reporting Person MINNETONKA, MNÂ 55343 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 93.093 (1) D Common Stock 56 Ι by 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Ownership Beneficial Conversion (Month/Day/Year) **Derivative Security** Ownership or Exercise Form of

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	02/12/2007	02/12/2013	Common Stock	140,000	\$ 24.8638	D	Â
Non-Qualified Stock Option (Right to Buy)	10/28/2007	10/28/2013	Common Stock	17,500	\$ 28.1	D	Â
Non-Qualified Stock Option (Right to Buy)	10/28/2006	10/28/2013	Common Stock	52,500	\$ 30.9788	D	Â
Non-Qualified Stock Option (Right to Buy)	11/04/2006	11/04/2014	Common Stock	110,000	\$ 43.6788	D	Â
Non-Qualified Stock Option (Right to Buy)	11/04/2008	11/04/2014	Common Stock	110,000	\$ 42.865	D	Â
Non-Qualified Stock Option (Right to Buy)	05/02/2006	05/02/2015	Common Stock	17,500	\$ 52.1438	D	Â
Non-Qualified Stock Option (Right to Buy)	05/02/2009	05/02/2015	Common Stock	52,500	\$ 48.57	D	Â
Non-Qualified Stock Option (Right to Buy)	10/31/2009	10/13/2015	Common Stock	45,000	\$ 60.07	D	Â
Stock Appreciation Rights	05/02/2010	05/02/2016	Common Stock	100,000	\$ 48.58	D	Â
Stock Appreciation Rights	(2)	05/28/2017	Common Stock	150,000	\$ 54.41	D	Â
Stock Appreciation Rights	(3)	06/05/2018	Common Stock	113,135	\$ 33.94	D	Â
Stock Appreciation Rights	(4)	02/03/2019	Common Stock	113,122	\$ 29.74	D	Â
Stock Appreciation Rights	(5)	02/09/2020	Common Stock	76,024	\$ 33	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Tuckson Reed Vaughn			EVP &				
C/O UNITEDHEALTH GROUP	Â	Â	Chief of	â			
9900 BREN ROAD EAST	А	А	Medical	A			
MINNETONKA, MN 55343			Affairs				

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## **Signatures**

Dannette L. Smith, Attorney-in-Fact for Reed V. Tuckson

01/26/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes restricted stock unit award that vests 25% annually on June 5 from the years 2009 through 2012; restricted stock unit award that vests 25% annually on February 3 from the years 2010 through 2013; restricted stock unit award that vests 25% annually on February 9 from the years 2011 through 2014; and shares acquired under UnitedHealth Group's Employee Stock Purchase Plan.
- (2) The stock appreciation rights vest at a rate of 25% annually on May 28 from the years 2008 through 2011.
- (3) The stock appreciation rights vest at a rate of 25% annually on June 5 from the years 2009 through 2012.
- (4) The stock appreciation rights vest at a rate of 25% annually on February 3 from the years 2010 through 2013.
- (5) The stock appreciation rights vest at a rate of 25% annually on February 9 from the years 2011 through 2014.

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#### **Remarks:**

Exhibit List:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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