NUSSBAUM JOHN L

Form 4

January 26, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

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SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

par value

(Print or Type Responses)

(Time of Type I	esponses)								
1. Name and A NUSSBAUN	Symbol		nd Ticker or Trading P [PLXS]	Issuer					
(Last)	(First) (M	iddle) 3. Date of	Earliest 7	Γransaction	(CI	neck all applicable	-)		
ONE PLEX	(Month/Day, LEXUS WAY 01/24/201				below)		· · · · · · · · · · · · · · · · · · ·		
	4. If Amer	ndment, [Date Original	6. Individual or	6. Individual or Joint/Group Filing(Check				
NEENAH, V	WI 54956	Filed(Mon	th/Day/Ye	ar)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
ŕ					Person				
(City)	(State) (Z	Zip) Table	l - Non-	Derivative Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security	2. Transaction Date (Month/Day/Year)		3. Transac	4. Securities stionAcquired (A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature Indirect		

(City)	(State) (2	Table	I - Non-De	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities on Acquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, 4 and 5) (A) or Amount (D) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock, \$.01 par value					112,718	D (1)	
Common Stock, \$.01					4.383	I	401(k) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	io	5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 22.04							<u>(3)</u>	12/01/2015	Common Stock	10,000
Option to buy	\$ 23.855							<u>(3)</u>	12/01/2016	Common Stock	10,000
Option to buy	\$ 27.465							<u>(3)</u>	11/23/2017	Common Stock	2,500
Option to buy	\$ 22.17							(3)	01/28/2018	Common Stock	2,500
Option to buy	\$ 24.21							(3)	04/28/2018	Common Stock	2,500
Option to buy	\$ 29.71							<u>(3)</u>	07/29/2018	Common Stock	2,500
Option to buy	\$ 14.17							<u>(3)</u>	11/19/2018	Common Stock	2,500
Option to buy	\$ 14.625							(3)	02/02/2019	Common Stock	2,500
Option to buy	\$ 20.953							(3)	05/04/2019	Common Stock	2,500
Option to buy	\$ 25.751							(3)	08/03/2019	Common Stock	2,500
Option to buy	\$ 33.999							(3)	01/25/2020	Common Stock	1,250
Option to buy	\$ 38.24							<u>(3)</u>	04/23/2020	Common Stock	1,250
Option to buy	\$ 30.475							(3)	07/26/2020	Common Stock	1,250
Option to buy	\$ 29.798							(3)	11/01/2020	Common Stock	1,250
Option to buy	\$ 27.143	01/24/2011		A		1,250		01/24/2011(4)	01/24/2021	Common Stock	1,250

Deferred

Stock (5) 01/24/2011 A 2,000 (5) (5) Common Stock 2,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NUSSBAUM JOHN L

NEENAH, WI 54956

ONE PLEXUS WAY X Chairman of the Board

Signatures

John L. Nussbaum, by Mary J. Bathke, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of Plexus Corp. common stock held in the John L. and Sandra K. Nussbaum Revocable Trust.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last report from the Plan's trustee.
- (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (4) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3. Options immediately vested on grant date.
- Each Deferred Stock Unit represents a right to receive one share of Plexus Corp. common stock. The reporting person will begin to (5) receive the underlying shares within 10 days following the earliest of termination of service as a director, a change in control or the dat
- (5) receive the underlying shares within 10 days following the earliest of termination of service as a director, a change in control or the date specified on the reporting person's deferral election.
- (6) Award granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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