

Sharpe Leonard Peter
Form 3
November 09, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Sharpe Leonard Peter
(Last) (First) (Middle)

311 SOUTH WACKER DRIVE, SUITE 3900

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
11/03/2010

3. Issuer Name and Ticker or Trading Symbol

FIRST INDUSTRIAL REALTY TRUST INC [FR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock, par value \$.01 per share

2. Amount of Securities Beneficially Owned (Instr. 4)

30,000

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sharpe Leonard Peter 311 SOUTH WACKER DRIVE SUITE 3900 CHICAGO, IL 60606	X			

Signatures

/s/ Leonard Peter
Sharpe

11/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:
No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Forward-Looking Statements

Any statements that are not historical fact (including, but not limited to statements that contain words such as “may,” “will,” “believes,” “plans,” “intends,” “anticipates,” “expects,” “estimates”) should also be considered to be forward-looking statements. Additional factors that could cause actual results to differ materially from the results anticipated in these forward-looking statements are contained in BioTime’s periodic reports filed with the SEC under the heading “Risk Factors” and other filings that BioTime may make with the Securities and Exchange Commission. Undue reliance should not be placed on these forward-looking statements which speak only as of the date they are made, and the facts and assumptions underlying these statements may change. Except as required by law, BioTime disclaims any intent or obligation to update these forward-looking statements.

References in this Report to “BioTime,” “we” or “us” refer to BioTime, Inc.

Section 5 - Corporate Governance and Management

Item 5.02 - Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Executive Compensation

On May 24, 2018, our Board of Directors, based on recommendations of its Compensation Committee, approved an incentive program for certain BioTime executive officers to encourage continuing outstanding execution of near term Company objectives. The Board of Directors approved the potential payment of equity awards that will be based on the sole determination by the Board of Directors that BioTime has achieved certain milestones as described below and shown in the following table:

Executive	Office	Number of Stock Restricted Stock Units (RSU)
Aditya Mohanty	Co- Chief Executive Officer	175,000

Explanation of Responses:

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Russell Skibsted	Chief Financial Officer	45,000
Stephana Patton	General Counsel, Corporate Secretary, and Chief Compliance Officer	55,000

The BioTime restricted stock units (RSUs) are to be granted under our Equity Incentive Plan (the “Plan”). The restricted stock units shall vest on December 31, 2018, and thereby become exercisable, if the Board of Directors determines that the following milestones were met:

- 25% will vest if BioTime receives a notice of Renevia CE mark approval;
- 25% will vest if AgeX attains trading as a public company or other AgeX transformative transaction occurs;
- 25% will vest if OpRegen interim functional data is obtained from at least five patients;
- 25% will vest if the OpRegen interim functional data is recognized by certain industry thought leaders as an early indication of treatment effect.

The vesting of these RSU’s and the payment of the 2018 bonus, in proportion with the Company’s other officers bonus payments, will be maintained for Mr. Mohanty, Mr. Skibsted and Dr. Patton if terminated without cause prior to December 31, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BIOTIME, INC.

Date: May 29, 2018 By/s/ *Russell Skibsted*
Chief Financial Officer

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