NASON MARK A Form 4

June 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

NASON MARK A

(Last) (First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]

3. Date of Earliest Transaction

(Month/Day/Year)

228 MANHATTAN BEACH BLVD. 06/16/2010

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MANHATTAN BEACH, CA 90266

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	06/16/2010		M	2,552	A	\$ 24	77,602.88	D	
Class A Common Stock	06/16/2010		S	2,552	D	\$ 43.2743	75,050.88	D	
Class A Common Stock	06/16/2010		M	1	A	\$ 10.58	75,051.88	D	
Class A Common	06/16/2010		S	1	D	\$ 43.2743	75,050.88	D	

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Stock							
Class A Common Stock	06/16/2010	M	9,000	A	\$ 10.58	84,050.88	D
Class A Common Stock	06/16/2010	S	9,000	D	\$ 43.2743	75,050.88	D
Class A Common Stock	06/16/2010	M	4,000	A	\$ 8.35	79,050.88	D
Class A Common Stock	06/16/2010	S	4,000	D	\$ 43.2743	75,050.88	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Incentive Stock Option	\$ 24	06/16/2010		M	2,552	<u>(1)</u>	04/01/2011	Class A Common Stock	2,55
Incentive Stock Option	\$ 10.58	06/16/2010		M	1	<u>(1)</u>	11/06/2011	Class A Common Stock	1
Non-Qualified Stock Option	\$ 10.58	06/16/2010		M	9,000	<u>(1)</u>	11/06/2011	Class A Common Stock	9,00
Non-Qualified Stock Option	\$ 8.35	06/16/2010		M	4,000	<u>(1)</u>	02/05/2014	Class A Common	4,00

Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NASON MARK A 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266

Executive Vice President

Signatures

Mark Nason 06/16/2010

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested and became exercisable at the rate of 25% on the grant date and 25% on each anniversary thereof.

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