

GREENBERG MICHAEL
Form 4
June 14, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENBERG MICHAEL

(Last) (First) (Middle)
228 MANHATTAN BEACH BLVD.

(Street)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKECHERS USA INC [SKX]

3. Date of Earliest Transaction
(Month/Day/Year)
06/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					2,764 ⁽¹⁾	I	By Chase Greenberg Custodial Account
Class A Common Stock					2,764 ⁽¹⁾	I	By Harrison Greenberg Custodial Account
Class A Common Stock					2,764 ⁽¹⁾	I	By MacKenna Greenberg

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Class A Common Stock	3,076 <u>(1)</u>	I	Custodial Account By Custodial Account for Chase Greenberg
Class A Common Stock	3,076 <u>(1)</u>	I	By Custodial Account for Harrison Greenberg
Class A Common Stock	3,076 <u>(1)</u>	I	By Custodial Account for MacKenna Greenberg
Class A Common Stock	1,708 <u>(1)</u>	I	By Cust. Acct. for Chase Greenberg
Class A Common Stock	1,708 <u>(1)</u>	I	By Cust. Acct. for Harrison Greenberg
Class A Common Stock	1,708 <u>(1)</u>	I	By Cust. Acct. for MacKenna Greenberg
Class A Common Stock	7,964 <u>(1)</u>	I	By Chase Greenberg 2003 Irrevocable Trust
Class A Common Stock	7,964 <u>(1)</u>	I	By Harrison Greenberg 2003 Irrevocable Trust
Class A Common Stock	7,964 <u>(1)</u>	I	By MacKenna Greenberg 2003 Irrevocable Trust

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Class A Common Stock						6 ⁽¹⁾	I	By Spouse
Class A Common Stock	06/10/2010		M	16,695	A	<u>(2)</u>	332,419.63	D
Class A Common Stock	06/10/2010		S	16,695	D	\$ 39.2413	315,724.63	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option	\$ 13	06/10/2010		M	16,695	<u>(3)</u> 07/06/2010	Class A Common Stock 16,695

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG MICHAEL 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X		President	

Signatures

Michael Greenberg 06/14/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.
- (2) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock for no additional consideration.
- (3) Option vested and became exercisable at the rate of 25% on the grant date of July 6, 2000 and 25% on each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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