Barnhart Timothy R Form 4 May 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Barnhart Timothy R Issuer Symbol Calumet Specialty Products Partners, (Check all applicable) L.P. [CLMT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 2780 WATERFRONT PKWY E. 05/14/2010 Vice President - Operations **DRIVE SUITE 200** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **INDIANAPOLIS, IN 46214**

| Table | | | 1 - Non-Derivative Securities Acquired, Disposed of, or Benef | | | | | | ly Ownea | |
|-------|------------------------|--------------------------------------|---|------------------|---|-----|----------------|-------------------------|---------------------------|-----------------------|
| | 1.Title of Security | 2. Transaction Date (Month/Day/Year) | | 3. Transactio | 4. Securities onAcquired (A) or Disposed of (D) | | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| | (Instr. 3) | | any | Code | | | | Beneficially | (D) or | Beneficial |
| | | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | |
| | | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | | (A) | | Reported | | |
| | | | | | or | | Transaction(s) | | | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| | Common Units | 05/14/2010 | | M | 19 | A | (1) | 10,917 | D | |
| | Common Units | 05/14/2010 | | M | 90 | A | <u>(1)</u> | 11,007 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table I. Non Darivotive Securities Acquired Disposed of ar Rangicially Ox

Edgar Filing: Barnhart Timothy R - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | e 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. mNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---|--|--|--------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Units | <u>(1)</u> | 05/14/2010 | | A | 75 | <u>(4)</u> | <u>(4)</u> | Common Units | 75 | \$ 18.3 |
| Phantom Units | <u>(1)</u> | 05/14/2010 | | M | 19 | <u>(4)</u> | <u>(4)</u> | Common Units | 19 | \$0 |
| Phantom Units | <u>(1)</u> | 05/14/2010 | | A | 90 | (2) | (2) | Common Units | 90 | \$ 18.3 |
| Phantom Units | <u>(1)</u> | 05/14/2010 | | M | 90 | (2) | (2) | Common Units | 90 | \$0 |
| Phantom Units | <u>(1)</u> | 05/14/2010 | | A | 30 | (3) | (3) | Common Units | 30 | \$ 18.3 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Barnhart Timothy R 2780 WATERFRONT PKWY E. DRIVE SUITE 200 INDIANAPOLIS, IN 46214

Vice President - Operations

Signatures

/s/ R. Patrick Murray, II, as attorney-in-fact 05/18/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit

(2)

Reporting Owners 2

Edgar Filing: Barnhart Timothy R - Form 4

Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination date. Phantom Units are 100% vested.

- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2011.
- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on January 22 of each year beginning on January 22, 2010.

Remarks:

Mr. Barnhart is an Officer of Calumet GP, LLC, the general partner of the Issuer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.