

CALABRESE WAYNE H  
 Form 4  
 May 06, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CALABRESE WAYNE H**

(Last) (First) (Middle)  
**ONE PARK PLACE, SUITE  
 700, 621 NW 53RD STREET**  
 (Street)

**BOCA RATON, FL 33487**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GEO GROUP INC [GEO]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/04/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and COO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price		
Restricted Stock	05/04/2010		S		8,230 <u>(1)</u>	D	
Common Stock						D	
							186,356

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 5.1334							02/07/2002	02/07/2012	Common Stock	150,000
Stock Option	\$ 3.17							02/12/2003	02/12/2013	Common Stock	42,546
Stock Option	\$ 4.6667							05/01/2003	05/01/2013	Common Stock	109,095
Stock Option	\$ 6.0833							08/05/2004	08/05/2014	Common Stock	18,966
Stock Option	\$ 7.51							03/02/2006	03/02/2016	Common Stock	14,799
Stock Option	\$ 16.69							10/30/2008	10/30/2018	Common Stock	30,000
Stock Option	\$ 21.07							10/28/2009	10/28/2019	Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALABRESE WAYNE H ONE PARK PLACE, SUITE 700 621 NW 53RD STREET BOCA RATON, FL 33487	X		President and COO	

## Signatures

John J. Bulfin, as Attorney-in-Fact for Wayne H. Calabrese

05/06/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of vested restricted stock were sold by Mr. Calabrese to The GEO Group, Inc. ("GEO") on May 4, 2010 at a price per share of \$21.25, which was the closing trading price of GEO common stock on that date. GEO repurchased the shares pursuant to its recently announced \$80 million stock buyback program. Mr. Calabrese used the proceeds of this sale to pay taxes associated with the 5/4/2010 vesting of 22,579 shares of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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