## Edgar Filing: DOBROWSKI THOMAS E - Form 4

DOBROWSI Form 4	KI THOMAS E									
April 05, 201	_							omb af	PROVAL	
	UNITED	STATES SECU Wa	RITIES A shington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to	GES IN BENEFICIAL OWNE				NERSHIP OF	Expires: Estimated a	es: January 31 2005 ated average			
Section 1 Form 4 or	SECUR	SECURITIES				burden hours per response				
Form 5 obligation may conti <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Public U 30(h) of the In	tility Hold	ling Con	ipany	y Act of	1935 or Section	1		
(Print or Type R	Responses)									
DOBROWSKI THOMAS E Symbol EQUIT			r Name <b>and</b> Ticker or Trading Y LIFESTYLE RTIES INC [ELS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)					I		X Director Officer (give below)		Owner er (specify	
			ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SPRING LA	KE, NJ 07762						Form filed by M Person			
(City)	(State)	(Zip) Tab	le I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Fransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)		(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock, par value \$.01	04/01/2010		Code V $J(\underline{1})$	256	(D) A	Price \$ 42.77	13,141	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	Director	10% Owner	Officer	Other			
DOBROWSKI THOMAS E							
117 YORK AVENUE	Х						
SPRING LAKE, NJ 07762							
Signatures							

Mary Jo Kucera by Power of Attorney for Thomas Dobrowski

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares acquired through ELS' Employee Stock Purchase Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

04/05/2010

Date