#### BROUILLETTE FREDERICK JR

Form 4 March 19, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

Expires:

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January 31, 2005

**OMB APPROVAL** 

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See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	ddress of Reporting Po		er Name <b>and</b> Ticke	er or Trading	5. Relationship Issuer	5. Relationship of Reporting Person(s) to Issuer					
		KING [KG]	PHARMACEU	JTICALS IN	C (Ch	(Check all applicable)					
(Last)	(First) (M	,	3. Date of Earliest Transaction			Director 10% Owner X Officer (give title Other (specify					
501 FIFTH	STREET	(Month) 03/17/	Day/Year) 2010		below)						
	(Street)		endment, Date Ori	iginal		6. Individual or Joint/Group Filing(Check					
		Filed(M	onth/Day/Year)			y One Reporting Pe					
BRISTOL,	ΓN 37620					Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of	2. Transaction Date	2A. Deemed	3. 4. S	Securities	5. Amount of	6. Ownership	7. Nature of				
Security (Month/Day/Year)		Execution Date, i		-	Securities	Form: Direct	Indirect				
(Instr. 3)		any		sposed of (D)	Beneficially	(D) or	Beneficial				
		(Month/Day/Yea	(Instr. 8) (Ins	str. 3, 4 and 5)	Owned	Indirect (I)	Ownership (Instr. 4)				
					Following Reported	(Instr. 4)	(Illstr. 4)				
				(A)	Transaction(s)						
			Code V Am	or nount (D) Pri	(Instr. 3 and 4)						
Common Stock (1)	03/17/2010		A 5,5	500 A \$0	85,896	D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	n/Day/Year) Execution Date, if TransactionDerivative any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.44	03/17/2010		A	19,410	(2)	03/17/2020	Common Stock	19,410

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROUILLETTE FREDERICK JR 501 FIFTH STREET BRISTOL, TN 37620

Corporate Compliance Officer

### **Signatures**

/s/ Frederick Brouillette 03/19/2010

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction represents restricted stock that was granted on March 17, 2010, pursuant to King Pharmaceuticals, Inc. Long Term Incentive Award program. One hundred percent of such stock vests on March 17, 2013.
- Thirty-three percent of this stock option, which was granted under the King Pharmaceuticals, Inc. Long Term Incentive Award program, (2) will vest on March 17, 2011; 33% of the stock option will vest on March 17, 2012; and the remaining 34% of the stock option will vest on March 17, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2