Buseman Michael D. Form 4 January 27, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31,
IN RENEFICIAL OWNERSHIP OF

Expires: 2005

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5. Relationship of Reporting Person(s) to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Buseman Mi	ichael D.		Symbol PLEXUS	S CORP I	PLXS1		Issuer			
(Last) (First) (Middle)			PLEXUS CORP [PLXS] 3. Date of Earliest Transaction				(Check all applicable)			
55 JEWELERS PARK DRIVE			(Month/Day/Year) 01/25/2010				Director 10% Owner Other (specify below) below) Sr VP Global Mfg Operations			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEENAH, V						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Executio any	med n Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Security onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock, \$.01 par value							0	D		
Common Stock, \$.01 par value							1,640	I	401(k) (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{lem:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Option to buy	\$ 39					(2)	05/24/2016	Common Stock	5,000
Option to buy	\$ 21.41					<u>(2)</u>	05/17/2017	Common Stock	2,500
Option to buy	\$ 23.83					(2)	08/01/2017	Common Stock	2,500
Option to buy	\$ 30.54					(2)	11/05/2017	Common Stock	3,000
Option to buy	\$ 22.17					01/28/2009(3)	01/28/2018	Common Stock	3,000
Option to buy	\$ 24.21					04/28/2009(4)	04/28/2018	Common Stock	3,000
Option to buy	\$ 29.71					07/29/2009(4)	07/29/2018	Common Stock	3,000
Option to buy	\$ 18.085					10/31/2009(4)	10/31/2018	Common Stock	5,000
Option to buy	\$ 14.625					02/02/2010(4)	02/02/2019	Common Stock	5,000
Option to buy	\$ 20.953					05/04/2010(4)	05/04/2019	Common Stock	5,000
Option to buy	\$ 25.751					08/03/2010(4)	08/03/2019	Common Stock	5,000
Option to buy	\$ 25.335					11/02/2010(4)	11/02/2019	Common Stock	5,000
Option to buy	\$ 33.999	01/25/2010		A	6,250	01/25/2011(4)	01/25/2020	Common Stock	6,250
Restricted Stock Units	(5)					<u>(5)</u>	<u>(5)</u>	Common Stock	3,420
	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>		4,975

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Restricted Stock Units							Common Stock
Restricted Stock Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	Common Stock 20,00
Restricted Stock Units	<u>(8)</u>	01/25/2010	A	6,250	(8)	(8)	Common 6,250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Buseman Michael D. 55 JEWELERS PARK DRIVE NEENAH, WI 54956

Sr VP Global Mfg Operations

Signatures

Michael D. Buseman, by Angelo M. Ninivaggi, Attorney-in-Fact

01/26/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
- (2) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (3) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (4) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (5) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on November 5, 2010.
- Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on October 31, 2011.
- (7) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on August 3, 2012.
- (8) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 25, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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