BLODNICK MICHAEL J

Form 4

December 30, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

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2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and BLODNIC	g Person *	Symbol		nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)					NCORP INC [GBCI] Transaction	(Check all applicable)		
(Lust)	(Wilduic)		Day/Year)	Transaction	_X_ Director	·	10% Owner	
49 COMMONS LOOP			12/28/2	•		_X_ Officer below)	(give title below	
					President/CEO			
(Street)			4. If Amo	endment, I	Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)			Applicable Line)		
KALISPEI					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Ac	equired, Dispose	ed of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)			3. Transacti Code	ionAcquired (A) or	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onAcquired Disposed (Instr. 3,	4. Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/28/2009		Code V G	Amount 550	(D)	Price \$ 0	240,739	D		
Common Stock							29,486	I	401(k)/Profit Sharing Plan	
Common Stock							119,449	I	Wife	
Common Stock							4,122	I	Custodian for children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. I Der Sec (In:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.67					01/26/2007	01/26/2010	Common Stock	7,443
Employee Stock Option (right to buy)	\$ 20.96					01/25/2008	01/25/2011	Common Stock	22,500
Employee Stock Option (right to buy)	\$ 23.47					01/31/2009	01/31/2012	Common Stock	15,000
Employee Stock Option (right to buy)	\$ 18.19					01/30/2010	01/30/2013	Common Stock	11,250
Employee Stock Option (right to buy)	\$ 15.37					01/28/2011	01/28/2014	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BLODNICK MICHAEL J								
49 COMMONS LOOP	X		President/CEO					
KALISPELL MT 59901								

Signatures

Michael J.
Blodnick

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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