Griffin William F Jr Form 4 August 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Griffin William F Jr

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

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ARGAN INC [AGX]

(Middle)

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year) 07/30/2009

_X__ 10% Owner Director _X__ Officer (give title __ Other (specify

(Check all applicable)

VC of Gemma Power Systems, LLC

C/O GEMMA POWER SYSTEMS, LLC, 2461 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

GLASTONBURY, CT 06033

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	, , ,		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount		Price \$	(Instr. 3 and 4)		
Common Stock	07/30/2009		S <u>(1)</u>	2,600	D	14.75	1,023,502	D	
Common Stock	07/30/2009		S(1)	1,400	D	\$ 14.76	1,022,102	D	
Common Stock	07/30/2009		S(1)	100	D	\$ 14.93	1,022,002	D	
Common Stock	07/30/2009		S(1)	100	D	\$ 14.98	1,021,902	D	
Common Stock	07/30/2009		S <u>(1)</u>	200	D	\$ 15	1,021,702	D	

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Common Stock	07/30/2009	S(1)	100	D	\$ 15.01	1,021,602	D
Common Stock	08/03/2009	S <u>(1)</u>	300	D	\$ 14.75	1,021,302	D
Common Stock	08/03/2009	S <u>(1)</u>	100	D	\$ 14.76	1,021,202	D
Common Stock	08/03/2009	S <u>(1)</u>	100	D	\$ 14.79	1,021,102	D
Common Stock	08/03/2009	S <u>(1)</u>	100	D	\$ 14.8	1,021,002	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,	s I		Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Griffin William F Jr							

C/O GEMMA POWER SYSTEMS, LLC 2461 MAIN STREET GLASTONBURY, CT 06033

X VC of Gemma Power Systems, LLC

2 Reporting Owners

Signatures

/s/ William Griffin

08/04/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares under the 10b5-1 Plan of William F. Griffin, Jr.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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