

Borja Eduardo  
 Form 3  
 March 09, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Borja Eduardo  
 (Last) (First) (Middle)

11490 WESTHEIMER, SUITE 400

(Street)

HOUSTON,Â TXÂ 77077

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 02/25/2009

3. Issuer Name and Ticker or Trading Symbol  
 GLOBAL INDUSTRIES LTD [GLBL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_X\_ Officer \_\_\_ Other  
 (give title below) (specify below)  
 Sr VP-Global Mktng & Strategy

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_X\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

101,140

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Nonqualified Stock Options <sup>(1)</sup>	01/03/2007	01/03/2016	Common stock	6,800	\$ 12.38	D	Â
Nonqualified Stock Options <sup>(2)</sup>	01/02/2008	01/02/2017	Common stock	10,000	\$ 13.04	D	Â
Nonqualified Stock Options <sup>(3)</sup>	01/02/2009	01/02/2018	Common stock	7,000	\$ 21.3	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Borja Eduardo 11490 WESTHEIMER, SUITE 400 HOUSTON, TX 77077	Â	Â	Â Sr VP-Global Mkting & Strategy	Â

## Signatures

Eduardo Borja                      03/09/2009  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 per year beginning January 3, 2007
- (2) Options vest 1/3 per year beginning January 2, 2008
- (3) Options vest 1/3 per year beginning January 2, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.