

GREENBERG JEFFREY  
Form 5  
February 17, 2009

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**GREENBERG JEFFREY**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**SKECHERS USA INC [SKX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**228 MANHATTAN BEACH BLVD.**  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

**MANHATTAN BEACH, CA 90266**  
  
(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	Â	Â	Â	Â	75,431.537	D	Â
Class A Common Stock	10/23/2008	Â	G	2,156 A	\$ 0 2,156	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	10/23/2008	Â	G	2,156 A	\$ 0 2,156	I	Catherine Elle Greenberg 2006 Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date		
Class B Common Stock <sup>(1)</sup>	Â	01/16/2008	Â	G <sup>(3)</sup>	Â	2,896	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Class A Common Stock	2,896
Class B Common Stock <sup>(1)</sup>	Â	01/16/2008	Â	G <sup>(3)</sup>	1,448	Â	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Class A Common Stock	1,448
Class B Common Stock <sup>(1)</sup>	Â	01/16/2008	Â	G <sup>(3)</sup>	1,448	Â	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Class A Common Stock	1,448
Class B Common Stock <sup>(1)</sup>	Â	Â	Â	Â	Â	Â	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Class A Common Stock	36,476
Class B Common Stock <sup>(1)</sup>	Â	Â	Â	Â	Â	Â	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Class A Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG JEFFREY 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	Â X	Â	Â	Â

## Signatures

Jeffrey  
Greenberg

02/17/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common  
(1) Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.

Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at  
(2) any time, with no expiration date, upon voluntary conversion by the holder of such shares or upon any sale or transfer of such shares with certain exceptions.

The Jeffrey and Lori Greenberg Family Trust gifted an aggregate of 2,896 shares of Class B Common Stock on January 16, 2008. 1,448 shares were gifted to Jeffrey Greenberg's wife, Lori Greenberg, and the remaining 1,448 shares were gifted to two custodial  
(3) accounts (724 shares per account), one each for the benefit of Jeffrey Greenberg's two minor children, and a third party is the custodian of each account. Lori Greenberg subsequently gifted the entire gift of 1,448 shares that she had received to the aforementioned custodial accounts, with each of the two accounts receiving an additional 724 shares.

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