

GUND GEORGE III

Form 4

December 01, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GUND GORDON

2. Issuer Name **and** Ticker or Trading
Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
14 NASSAU STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/26/2008

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
See Remarks Section

PRINCETON, NJ 08542

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/26/2008		P		151,000	A	\$ 6.9967	1,350,572
								I

See
Footnote
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUND GORDON 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Gund Grant 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Gund G Zachary 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Watson Richard 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Dent Rebecca H 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
GUND GEORGE III 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Barrows Gail 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Gund CLAT Investments, LLC 14 NASSAU STREET PRINCETON, NJ 08542				See Remarks Section
Gund Llura L 14 NASSAU STREET				See Remarks Section

PRINCETON, NJ 08542

Signatures

Theodore W. Baker as Attorney in Fact for each Reporting
Person

12/01/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned by the Dionis Trust and by Gordon Gund and Llura L. Gund as trustees. Amount reflects the gift on July 30, (1) 2008 of 1,200,000 shares of Common Stock from the Dionis Trust to a 20-year irrevocable charitable trust, in which Mr. Gund and his spouse are trustees.

Remarks:

The Reporting Persons include Gordon Gund, Llura L. Gund, Grant Gund, G. Zachary Gund, Richard L. Watson, Rebecca H. III, Gail Barrows and Gund CLAT Investments, LLC. The Reporting Persons, in the aggregate, beneficially own 7,957,150 shares of Common Stock of the Issuer or 11.9% of the outstanding shares of the Issuer's Common Stock. Neither the fact of this filing nor anything contained herein shall be deemed an admission by any of the Reporting Persons that a group exists within the meaning of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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