NEWSOME GARY D Form 4

July 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(C:tr.)

(State)

(7:m)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NEWSOME GARY D Issuer Symbol **COMMUNITY HEALTH** (Check all applicable) SYSTEMS INC [CYH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) 4000 MERIDIAN BOULEVARD 07/25/2008 Division President - Group Ops (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FRANKLIN, TN 37067 Person

(City)	(State) (A	Table	I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities Acquired on(A) or Disposed of (D)			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	and 5	()	Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	07/25/2008		M	15,000	A	\$0	76,179	D		
Common Stock	07/25/2008		F	7,718	D	\$ 34.7	68,461	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	ionDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	' (A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Performance Based Restricted Stock	\$ 0	07/25/2008		M		15,000	<u>(1)</u>	<u>(1)</u>	Common Stock	15,0
Performance Based Restricted Stock	\$ 0						(2)	(2)	Common Stock	35,0
Stock Options (Right to Buy)	\$ 40.41						07/25/2008	07/24/2015	Common Stock	100,
Stock Options (Right to Buy)	\$ 32.28						02/27/2009	02/27/2018	Common Stock	20,0
Stock Options (Right to Buy)	\$ 20.3						05/22/2004	05/22/2013	Common Stock	C
Stock Options (Right to Buy)	\$ 32.37						02/28/2006	02/28/2013	Common Stock	(
Stock Options (Right to Buy)	\$ 38.3						03/01/2007	03/01/2014	Common Stock	C
Stock Options (Right to Buy)	\$ 37.21						02/28/2008	02/28/2015	Common Stock	10,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NEWSOME GARY D 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067

Division President - Group Ops

Signatures

Rachel A. Seifert, Attorney in Fact for Gary D. Newsome

07/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The performance objectives governing 50% of these shares of Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse on 50% (1/2) of the shares on the first anniversary of the date of grant, and, provided the performance objectives for the second 1/2 are met, 50% (1/2) on the second anniversary of the date of grant (7/25/2007).
- Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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