

COSTCO WHOLESALE CORP /NEW
 Form 4
 May 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHUTT DOUGLAS W

2. Issuer Name and Ticker or Trading Symbol
 COSTCO WHOLESALE CORP /NEW [COST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 999 LAKE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive VP

ISSAQUAH, WA 98027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/02/2008		M	4,000 A \$ 38.79	39,131	D	
Common Stock	05/02/2008		M	12,000 A \$ 30.41	51,131	D	
Common Stock	05/02/2008		M	36,000 A \$ 39.25	87,131	D	
Common Stock	05/02/2008		M	24,000 A \$ 33.75	111,131	D	
Common Stock	05/02/2008		S	76,000 D \$ 35,131	35,131	D	

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72.5700 800 @ 72.5750 5029 @ 72.5800 1000 @ 72.5900 1225 @ 72.6000 601 @ 72.6050 500 @ 72.6100 900 @ 72.6150 3100 @
72.6200 500 @ 72.6250 200 @ 72.6300 1300 @ 72.6350 100 @ 72.6375 1000 @ 72.6400 100 @ 72.6500 700 @ 72.6700 100 @
72.6750 300 @ 72.6800 300 @ 72.6900 100 @ 72.6950 100 @ 72.7000 200 @ 72.7100 200 @ 72.7200 200 @ 72.7300 200 @ 72.7400
100 @ 72.7550 100 @ 75.7600

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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