

FIRST SOLAR, INC.

Form 4

April 10, 2008

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MEYERHOFF JENS**

(Last) (First) (Middle)

**C/O FIRST SOLAR, INC., 4050  
EAST COTTON CENTER BLVD.**

(Street)

**PHOENIX, AZ 85040**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**FIRST SOLAR, INC. [FSLR]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**04/08/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Common Stock                    | 04/08/2008                           |                                                    | M                              |                                                                   | 135    | A          | \$ 20                                                                                         | 5,135                                                    | D                                                     |
| Common Stock                    | 04/08/2008                           |                                                    | S <sup>(1)</sup>               |                                                                   | 135    | D          | \$ 268                                                                                        | 5,000                                                    | D                                                     |
| Common Stock                    | 04/08/2008                           |                                                    | M                              |                                                                   | 14     | A          | \$ 20                                                                                         | 5,014                                                    | D                                                     |
| Common Stock                    | 04/08/2008                           |                                                    | S <sup>(1)</sup>               |                                                                   | 14     | D          | \$ 270.37                                                                                     | 5,000                                                    | D                                                     |
| Common Stock                    | 04/08/2008                           |                                                    | M                              |                                                                   | 14     | A          | \$ 20                                                                                         | 5,014                                                    | D                                                     |

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|              |            |              |    |   |           |       |   |
|--------------|------------|--------------|----|---|-----------|-------|---|
| Common Stock | 04/08/2008 | <u>S</u> (1) | 14 | D | \$ 269.91 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 27 | A | \$ 20     | 5,027 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 27 | D | \$ 271.16 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 27 | A | \$ 20     | 5,027 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 27 | D | \$ 272.19 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 41 | A | \$ 20     | 5,041 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 41 | D | \$ 271.69 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 13 | A | \$ 20     | 5,013 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 13 | D | \$ 272.61 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 14 | A | \$ 20     | 5,014 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 14 | D | \$ 270.27 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 54 | A | \$ 20     | 5,054 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 54 | D | \$ 270.26 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 14 | A | \$ 20     | 5,014 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 14 | D | \$ 270.44 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 54 | A | \$ 20     | 5,054 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 54 | D | \$ 271.34 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 41 | A | \$ 20     | 5,041 | D |
| Common Stock | 04/08/2008 | <u>S</u> (1) | 41 | D | \$ 272.08 | 5,000 | D |
| Common Stock | 04/08/2008 | M            | 27 | A | \$ 20     | 5,027 | D |
|              | 04/08/2008 | <u>S</u> (1) | 27 | D | \$ 270.7  | 5,000 | D |

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Common  
Stock

|                 |            |                  |    |   |              |       |   |
|-----------------|------------|------------------|----|---|--------------|-------|---|
| Common<br>Stock | 04/08/2008 | M                | 14 | A | \$ 20        | 5,014 | D |
| Common<br>Stock | 04/08/2008 | S <sup>(1)</sup> | 14 | D | \$<br>270.64 | 5,000 | D |
| Common<br>Stock | 04/08/2008 | M                | 41 | A | \$ 20        | 5,041 | D |
| Common<br>Stock | 04/08/2008 | S <sup>(1)</sup> | 41 | D | \$<br>270.63 | 5,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             |                                         |                                                                                                                    |                                                                |                                                                     | Amount<br>or<br>Number<br>of<br>Shares |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 20                                                                 | 04/08/2008                              |                                                             | M                                       | 135                                                                                                                | (2) 11/16/2013                                                 | Common<br>Stock                                                     | 135                                    |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 20                                                                 | 04/08/2008                              |                                                             | M                                       | 14                                                                                                                 | (2) 11/16/2013                                                 | Common<br>Stock                                                     | 14                                     |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 20                                                                 | 04/08/2008                              |                                                             | M                                       | 14                                                                                                                 | (2) 11/16/2013                                                 | Common<br>Stock                                                     | 14                                     |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 20                                                                 | 04/08/2008                              |                                                             | M                                       | 27                                                                                                                 | (2) 11/16/2013                                                 | Common<br>Stock                                                     | 27                                     |
|                                                     | \$ 20                                                                 | 04/08/2008                              |                                                             | M                                       | 27                                                                                                                 | (2) 11/16/2013                                                 |                                                                     | 27                                     |

|                                                 |       |            |   |    |            |            |                 |                 |    |
|-------------------------------------------------|-------|------------|---|----|------------|------------|-----------------|-----------------|----|
| Non-Qualified<br>Stock Option<br>(right to buy) |       |            |   |    |            |            |                 | Common<br>Stock |    |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 41 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 41 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 13 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 13 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 14 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 14 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 54 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 54 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 14 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 14 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 54 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 54 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 41 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 41 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 27 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 27 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 14 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 14 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 20 | 04/08/2008 | M | 41 | <u>(2)</u> | 11/16/2013 | Common<br>Stock |                 | 41 |

## Reporting Owners

| Reporting Owner Name / Address                                                                | Relationships |           |                         |       |
|-----------------------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                                               | Director      | 10% Owner | Officer                 | Other |
| MEYERHOFF JENS<br>C/O FIRST SOLAR, INC.<br>4050 EAST COTTON CENTER BLVD.<br>PHOENIX, AZ 85040 |               |           | Chief Financial Officer |       |

## Signatures

/s/ I. Paul Kacir,  
Attorney-in-Fact

04/10/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) The option vested with respect to 20% of the underlying shares on June 1, 2007 and will vest ratably for the 48 month period thereafter, subject to Mr. Meyerhoff's continued employment with First Solar, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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