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TORCH ENERGY ROYALTY TRUST

Form 4 April 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

SECURITIES

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Trust Venture CO LLC

2. Issuer Name and Ticker or Trading

Symbol

TORCH ENERGY ROYALTY TRUST [TRU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 04/04/2008

Director X__ 10% Owner __Other (specify Officer (give title below)

TWO GREENWICH PLAZA, FIRST FLOOR

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

GREENWICH, CT 06830

(City)	(State) (2	Table	I - Non-Do	erivative S	ecuri	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Units of Beneficial Interest	04/04/2008		P	2,500	A	\$ 9.99	6,455,982	D (1)	
Units of Beneficial Interest	04/07/2008		P	1,500	A	\$ 10	6,457,482	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or Name land		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Trust Venture CO LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
Trust Acquisition Company, LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
Silver Point Capital L.P. TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
MULE EDWARD A TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
O'Shea Robert J TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				

Signatures

Trust Venture Company, LLC, By: Trust Acquistion Company, LLC, sole manager, By:					
Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General					
Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory					
**Signature of Reporting Person	Date				
Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver Point					
Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized	04/08/2008				

Reporting Owners 2

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Signatory

**Signature of Reporting Person Date

Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory

04/08/2008

**Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Edward A. Mule', individually)

04/08/2008

**Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)

04/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3