

CRAIG IAN S
Form 4
February 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAIG IAN S

(Last) (First) (Middle)
701 MARKET STREET
(Street)

ST. LOUIS, MO 63101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PEABODY ENERGY CORP [BTU]

3. Date of Earliest Transaction
(Month/Day/Year)
02/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Managing Dir - Australian Ops.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/04/2008		A ⁽¹⁾		10,597 A \$ 0	39,319	D
Common Stock	02/05/2008		S ⁽²⁾		500 D \$ 52.82	38,819	D
Common Stock	02/05/2008		S ⁽²⁾		100 D \$ 52.83	38,719	D
Common Stock	02/05/2008		S ⁽²⁾		400 D \$ 52.85	38,319	D
Common Stock	02/05/2008		S ⁽²⁾		300 D \$ 52.88	38,019	D

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Common Stock	02/05/2008	<u>S(2)</u>	100	D	\$ 52.9	37,919	D
Common Stock	02/05/2008	<u>S(2)</u>	400	D	\$ 52.91	37,519	D
Common Stock	02/05/2008	<u>S(2)</u>	100	D	\$ 53.05	37,419	D
Common Stock	02/05/2008	<u>S(2)</u>	300	D	\$ 53.06	37,119	D
Common Stock	02/05/2008	<u>S(2)</u>	500	D	\$ 53.07	36,619	D
Common Stock	02/05/2008	<u>S(2)</u>	800	D	\$ 53.08	35,819	D
Common Stock	02/05/2008	<u>S(2)</u>	400	D	\$ 53.09	35,419	D
Common Stock	02/05/2008	<u>S(2)</u>	1,200	D	\$ 53.1	34,219	D
Common Stock	02/05/2008	<u>S(2)</u>	400	D	\$ 53.11	33,819	D
Common Stock	02/05/2008	<u>S(2)</u>	338	D	\$ 53.12	33,481	D
Common Stock	02/05/2008	<u>S(2)</u>	500	D	\$ 53.14	32,981	D
Common Stock	02/05/2008	<u>S(2)</u>	865	D	\$ 53.15	32,116	D
Common Stock	02/05/2008	<u>S(2)</u>	1,264	D	\$ 53.16	30,852	D
Common Stock	02/05/2008	<u>S(2)</u>	1,133	D	\$ 53.17	29,719	D
Common Stock	02/05/2008	<u>S(2)</u>	400	D	\$ 53.18	29,319	D
Common Stock	02/05/2008	<u>S(2)</u>	100	D	\$ 53.19	29,219	D
Common Stock	02/05/2008	<u>S(2)</u>	200	D	\$ 53.22	29,019	D
Common Stock	02/05/2008	<u>S(2)</u>	297	D	\$ 53.24	28,722	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAIG IAN S 701 MARKET STREET ST. LOUIS, MO 63101			Managing Dir - Australian Ops.	

Signatures

Ian S. Craig By: Kenneth L. Wagner
Attorney-in-Fact

02/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The securities were issued to the reporting person pursuant to the payout of a performance unit award under the issuer's 2004 Long-Term Equity Incentive Plan.
- (2) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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