

SCARLETT JOSEPH H JR
Form 4
November 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCARLETT JOSEPH H JR

2. Issuer Name and Ticker or Trading Symbol
TRACTOR SUPPLY CO /DE/ [TSCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 POWELL PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

BRENTWOOD, TN 37027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common stock | | | | (A) or (D) Price | 4,138,678 | D | |
| Common stock | | | | | 104,616 | I | 401(k) Plan |
| Common stock | | | | | 21,061 | I | Scarlett Family Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee stock option | \$ 21.605 | | | | | 01/23/2004 | 01/23/2008 | Common stock | 33,333 ⁽¹⁾ |
| Employee stock option | \$ 21.605 | | | | | 01/23/2005 | 01/23/2008 | Common stock | 33,333 ⁽¹⁾ |
| Employee stock option | \$ 21.605 | | | | | 01/23/2006 | 01/23/2008 | Common stock | 33,334 ⁽¹⁾ |
| Employee stock option | \$ 46.915 | | | | | 01/22/2005 | 01/22/2009 | Common stock | 16,666 ⁽¹⁾ |
| Employee stock option | \$ 46.915 | | | | | 01/22/2006 | 01/22/2009 | Common stock | 16,667 ⁽¹⁾ |
| Employee stock option | \$ 46.915 | | | | | 01/22/2007 | 01/22/2009 | Common stock | 16,667 ⁽¹⁾ |
| Employee stock option | \$ 40.0345 | | | | | 02/02/2007 | 11/09/2007 ⁽²⁾ | Common stock | 12,500 |
| Employee stock option | \$ 40.0345 | | | | | 11/01/2007 ⁽²⁾ | 11/09/2007 ⁽²⁾ | Common stock | 12,500 |
| Employee stock option | \$ 40.0345 | | | | | 11/01/2007 ⁽²⁾ | 11/09/2007 ⁽²⁾ | Common stock | 12,500 |

| | | | | | |
|-----------------------|------------|---------------------------|---------------------------|--------------|--------------------------|
| Employee stock option | \$ 40.0345 | 11/01/2007 ⁽²⁾ | 11/09/2007 ⁽²⁾ | Common stock | 12,500 |
| Employee stock option | \$ 67.397 | 02/09/2007 | 11/09/2007 ⁽²⁾ | Common stock | \$ 11,666 ⁽¹⁾ |
| Employee stock option | \$ 67.397 | 11/01/2007 ⁽²⁾ | 11/09/2007 ⁽²⁾ | Common stock | \$ 11,667 ⁽¹⁾ |
| Employee stock option | \$ 67.397 | 11/01/2007 ⁽²⁾ | 11/09/2007 ⁽²⁾ | Common stock | \$ 11,667 ⁽¹⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| SCARLETT JOSEPH H JR 200 POWELL PLACE BRENTWOOD, TN 37027 | X | X | | Chairman of the Board |

Signatures

Joseph H. Scarlett, Jr. by: /s/ David C. Lewis, as Attorney-in-fact

11/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Number of shares is rounded to the nearest whole number.

Effective November 1, 2007, in recognition of his announced retirement effective on November 9, 2007, the Compensation Committee of the Board of Directors modified Mr. Scarlett's outstanding unvested stock options to be fully vested as of November 1, 2007 and to expire on the effective date of retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.