HOME DEPOT INC

Form 3

October 26, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Ross John K

(Last) (First)

(Street)

2455 PACES FERRY ROAD

(Middle)

Statement

(Month/Day/Year)

10/17/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

HOME DEPOT INC [HD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below) VP - Advertising

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

ATLANTA, GAÂ 30339

(City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security

\$.05 Common Stock

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

25,815.8874 (1)

Â

D

\$.05 Common Stock Share Equivalents

451.0098

I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restoration Plan Stock Units	(2)	(2)	Common Stock	571.8686	\$ (2)	D	Â
Employee Stock Options	(3)	02/11/2009	Common Stock	2,637	\$ 37.91	D	Â
Employee Stock Options	(3)	02/11/2009	Common Stock	63	\$ 37.91	D	Â
Employee Stock Options	(3)	02/24/2010	Common Stock	1,886	\$ 53	D	Â
Employee Stock Options	(3)	02/24/2010	Common Stock	364	\$ 53	D	Â
Employee Stock Options	(3)	02/21/2011	Common Stock	20,400	\$ 40	D	Â
Employee Stock Options	(3)	04/28/2012	Common Stock	15,000	\$ 46.96	D	Â
Employee Stock Options	(3)	08/21/2012	Common Stock	15,000	\$ 33.86	D	Â
Employee Stock Options	(4)	03/18/2013	Common Stock	6,500	\$ 24.55	D	Â
Employee Stock Options	(5)	03/16/2014	Common Stock	6,750	\$ 36.5	D	Â
Employee Stock Options	(6)	03/22/2015	Common Stock	5,650	\$ 37.7	D	Â
Employee Stock Options	(7)	03/20/2017	Common Stock	10,653	\$ 38.74	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Ross John K 2455 PACES FERRY ROAD ATLANTA Â GAÂ 30339	Â	Â	VP - Advertising	Â		

Signatures

/s/ John K. Ross 10/26/2007

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,762.8874 shares held under Employee Stock Purchase Plan.
- (2) The restoration plan stock units were acquired under The Home Depot FutureBuilder Restoration Plan and convert to shares of common stock on a one-for-one basis upon a distribution event under the terms of the Plan.
- (3) The options have vested in their entirety and are fully exercisable.
- (4) The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 3,875 of the options are currently exercisable and 2,625 options become exercisable on 03/19/2008.
- (5) The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 3,375 of the options are currently exercisable; 1,687 options become exercisable on 03/17/2008 and 1,688 options become exercisable on 03/17/2009.
- The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 1,412 of the options are currently (6) exercisable and 1,413 options become exercisable on 03/23/2008, 1,412 options become exercisable on 03/23/2009 and 1,413 options become exercisable on 03/23/2010.
- (7) The stock options were issued under The Home Depot, Inc. 2005 Omnibus Stock Incentive Plan and vest in 25% increments beginning on the second anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.