Edgar Filing: LSB INDUSTRIES INC - Form 4

LSB INDUSTRI Form 4 October 22, 2007												
FORM 4	l								B APPROVAL			
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number	3235-0287			
Check this bo if no longer								Expires:	January 31,			
subject to Section 16. Form 4 or	STATEMENT O	F CHAN		N BENER RITIES	FICL	AL OW	NERSHIP OF	Estimate burden l	2005 ed average nours per e 0.5			
Form 5 obligations may continue.	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respo	onses)											
1. Name and Addre JAYHAWK CA MANAGEMEN	Symbol		nd Ticker o		c	5. Relationship of Reporting Person(s) to Issuer						
MANAGEMEN				LIES INC	-	U]	(Check all applicable)					
(Last)	(First) (Middle)			Transaction	l		Director	v	10% Owner			
5410 WEST 615 100	5410 WEST 61ST PLACE, SUITE 10/18/2007						Officer (giv	ve title	Other (specify			
(Street) 4. If Amendment, Date Origin Filed(Month/Day/Year) MISSION, KS 66205					inal 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting							
							Person					
(City)	(State) (Zip)	Tab	ole I - Non-	-Derivative	e Secu	rities Aco	quired, Disposed	of, or Benefi	cially Owned			
	ansaction Date 2A. Deem nth/Day/Year) Execution any (Month/D	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				5. Amount of Securities Beneficially Owned Following Reported	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)				
Common 10/1 Stock	18/2007		S	5,000	D	\$ 23.77	720,125	I	Jayhawk Investments, L.P. <u>(1)</u>			
Common 10/1 Stock	18/2007		S	5,000	D	\$ 24.01	715,125	I	Jayhawk Investments, L.P. <u>(1)</u>			
Common 10/1 Stock	19/2007		S	3,400	D	\$ 23.65	711,725	Ι	Jayhawk Investments, L.P. <u>(1)</u>			
Common 10/1 Stock	19/2007		S	2,431	D	\$ 23.72	709,294	Ι	Jayhawk Investments,			

								L.P. <u>(1)</u>
Common Stock	10/18/2007	S	20,000 I	D	\$ 23.77	1,056,839	I	Jayhawk Institutional Partners, L.P.
Common Stock	10/18/2007	S	20,000 I	D	\$ 24.01	1,036,839	Ι	Jayhawk Institutional Partners, L.P.
Common Stock	10/19/2007	S	13,600 I	D	\$ 23.65	1,023,239	Ι	Jayhawk Institutional Partners, L.P.
Common Stock	10/19/2007	S	9,724 I	D	\$ 23.72	1,013,515	Ι	Jayhawk Institutional Partners, L.P. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	d 8. I	Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	Expiration Date		f De	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	g Sec	curity	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(In	str. 5)	Bene
× ,	Derivative			· · · ·	Securities			(Instr. 3 an	nd 4)	<i>,</i>	Owne
	Security				Acquired			X			Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					.,						
								Am	ount		
						Date	Expiration	or			
						Exercisable	Date	Title Nur	nber		
						Excicitsable	Date	of			

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other Shares

JAYHAWK CAPITAL MANAGEMENT LLC 5410 WEST 61ST PLACE **SUITE 100** MISSION, KS 66205

Signatures

/s/ Kent C. McCarthy, 10/22/2007 Manager

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of the reporting date, Jayhawk Capital Management, L.L.C. ("Jayhawk Capital") is deemed the indirect beneficial owner of 709,294 shares of common stock held by Jayhawk Investments, L.P. Jayhawk Capital disclaims beneficial ownership of all securities covered by (1) this statement (except to the extent of any pecuniary interest therein) and this report shall not be deemed an admission that such reporting

person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or any other purpose.

As of the reporting date, Jayhawk Capital Management, L.L.C. ("Jayhawk Capital") is deemed the indirect beneficial owner of 1,013,515 shares of common stock held by Jayhawk Institutional Partners, L.P. Jayhawk Capital disclaims beneficial ownership of all securities

(2) covered by this statement (except to the extent of any pecuniary interest therein) and this report shall not be deemed an admission that such reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.